

Chugach Electric Association
 2006 - 2010 CAPITAL IMPROVEMENT PROGRAM (CIP)
 MAJOR PROJECT TRACKING REPORT
 As of June 30, 2006

CIP Ref #	Project Name	BOD Project Approval Date	Estimate			Actuals			Variance		Comments
			Estimate	Revisions to Estimate	Revised Estimate	Spending to Date	Forecast to Completion	Total Estimated Completion Cost	Total Estimated Cost vs. Revised Estimate		
									Amount	%	

MAJOR PROJECTS

SYSTEM IMPROVEMENT PROJECTS

Reliability

02.0145	Alternate 35kV Supply to Baxter Substation	04/21/2004	\$3,255,000	\$0	\$3,255,000	\$3,190,582	\$0	\$3,190,582	(\$64,418)	98%	Construction is complete.
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Deferred Studies

20.0108	Cooper Lake Relicensing	Previously Approved ⁽¹⁾	\$7,000,000	\$0	\$7,000,000	\$5,802,751	\$1,197,249	\$7,000,000	\$0	100%	FERC is working on final license application. Preparation of the FERC Environmental Assessment is underway.
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⁽¹⁾ Originally approved in the 2000 budget. Subsequent approval in 2001-2006 budgets and 2006-2010 Capital Improvement Plan.

REQUIRED PROJECTS

New Services/Load Growth

05.0746	Postmark Substation	04/21/2004	\$4,770,371	\$0	\$4,770,371	\$630,769	\$4,139,602	\$4,770,371	\$0	100%	In design and permitting. On schedule for 2006/07 construction. Total estimated cost reflects cost updates based on design changes and recent equipment and construction bids.
09.0452	South Anchorage Bulk Substation	12/17/2003	\$13,014,500	\$0	\$13,014,500	\$13,867,450	\$0	\$13,867,450	\$852,950	107%	Construction is complete. Variances are due to higher than anticipated costs for materials and professional services. Overhead costs are also higher than originally estimated because the original estimate was based upon 2004 overhead rates.

Capitalized Maintenance

12.0853	Beluga Unit 6 C Inspection	3/22/2006	\$10,928,294	\$0	\$10,928,294	\$171,278	\$10,757,016	\$10,928,294	\$0	100%	Planning and ordering have been completed. To reduce actual outage time, fabrication of some components and fixtures has begun.
12.0650	Beluga Unit 3 Turbine Controls	1/19/2005	\$1,395,000	\$0	\$1,395,000	\$1,221,897	\$130,000	\$1,351,897	(\$43,103)	97%	The installation and commissioning of the new controls was completed in November 2005. Final documentation, training and minor punchlist items are to be completed by December 2006.
Totals			\$40,363,165	\$0	\$40,363,165	\$24,884,727	\$16,223,867	\$41,108,594	\$745,429	102%	