

Deferred Debits Review



Finance Committee
August 8, 2008

Deferred Debits Review

Balance at June 30, 2007 & 2008

	6/30/2007	6/30/2008
Deferred Debits being amortized	9,772,927	18,757,497
Deferred Debit projects in process	11,193,272	2,438,056
Total Deferred Debits	20,966,199	21,195,553

Deferred Debits Being Amortized

Project Description	6/30/2008 Balance	Amortization Period	Amortization Start Date	2008 Amortization	Amortizing to
Debt Issuance & Reacquisition Costs					
2001 Debt Restructuring Costs	896,897	10 Years	Apr-01	326,144	Interest Expense
2002 Refin 91 Series A Bonds	1,272,668	10 Years	Feb-02	355,163	Interest Expense
Long Term Bond Repurchase	1,249,039	10 - 20 years	Varies	334,840	Interest Expense
Defeasance of Rate Lock	2,003,068	10 Years	Jan-02	572,308	Interest Expense
Refurbishment of Transmission Equip	183,643	36 Years	May-92	9,259	Depreciation & Amort
Fuel Supply Negotiations	176,523	25 years	Apr-91	22,716	Admin & Gen Exp
Major Overhaul of Beluga Unit #8	287,777	6 years	Nov-02	719,443	Other Pwr Prod Exp
Other Regulatory Deferred Charges					
Cooper Lake PCB Remediation	1,409,652	38 years	Aug-01	45,351	Depreciation & Amort
Cooper Lake Relicensing	5,860,202	50 years	Aug-07	119,393	Depreciation & Amort
Beluga Gas Compressor	5,181,890	5 - 10 years	May-07	728,561	Other Pwr Prod Exp
Labor Contract Negotiations	236,138	3 years	Jul-07	118,069	Admin & Gen Exp
	18,757,497			3,351,247	

Deferred Debits In Progress at June 30, 2008

Studies

New Generation Development	1,067,017
Trans Station Svc Capacity Review	9,059
Beluga 138kV Switch Cond Assessment	44,134

Beluga 8 Major Overhaul	832,611
CLPP Relicensing - Parking Lot	14,439
Negotiations/Other	470,796

Total	\$ 2,438,056
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Deferred Debits Unbundled at June 30, 2008

	<u>Amortizing</u>	<u>In Progress</u>	<u>Total</u>
G&T	17,081,185	2,438,056	19,519,241
D	1,676,312	-	1,676,312
Total	<u>18,757,497</u>	<u>2,438,056</u>	<u>21,195,553</u>