



SARBANES-OXLEY ACT OF 2002

Chugach Electric Association, Inc.

Finance Committee

August 11, 2004



Section 404 – Management Assessment of Internal Controls

- ◆ Annual financial reports will be required to contain:
 - Certain disclosures regarding management's assessments of the internal control structure and financial reporting procedures
 - External auditor will be required to attest to and report on this assessment
- ◆ Efforts currently underway to ensure compliance with this section
- ◆ Documentation expected completion in 2nd quarter 2005
- ◆ Testing & correction to be completed in 3rd quarter 2005