

# Deferred Debits Review



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Finance Committee  
August 11, 2004



# Deferred Debits Review

## Balance at June 30, 2004

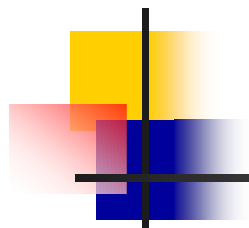
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<b>Deferred Debits being amortized</b>	<b>16,024,485</b>
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<b>Deferred Debit projects in process</b>	<b><u>4,746,364</u></b>
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<b>Total Deferred Debits</b>	<b><u>20,770,849</u></b>
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# Deferred Debits Being Amortized



Project Description	6/30/2004 Balance	Amortization Period	2004 Amortization	Amortizing to	Commission Order or GAAP authority
<b>Debt Issuance &amp; Reacquisition Costs</b>					
2001 Debt Restructuring Costs	2,201,473	10 Years	326,144	Interest Expense	U-92-10(4)
2002 Refin 91 Series A Bonds	2,693,320	10 Years	355,044	Interest Expense	U-92-10(4)
Long Term Bond Repurchase	2,588,398	10 - 20 years	334,840	Interest Expense	U-92-10(4)
Defeasance of Rate Lock	4,292,295	10 Years	572,306	Interest Expense	U-01-108(26)
<b>Refurbishment of Transmission Equipment</b>	220,679	36 Years	9,259	Depreciation & Amort	U-92-10(4)
<b>Studies</b>					
Transmission Smaller Retirement Units Study	72,194	5 years	29,873	Transmission Exp	U-94-25(2)
<b>Fuel Supply Negotiations</b>	267,388	25 years	22,716	Admin & Gen Exp	U-92-10(4)
<b>Major Overhaul of Beluga Unit #8</b>	2,091,397	7 years	394,982	Other Pwr Prod Exp	U-94-110(2)
<b>Other Regulatory Deferred Charges</b>					
Cooper Lake PCB Remediation	1,591,055	38 years	45,351	Depreciation & Amort	U-01-108(26)
<b>Environmental Matters &amp; Other</b>					
Ford Warranty Program	6,286	6 years	4,438	Admin & Gen Exp	Life of warranties
	<u>16,024,485</u>		<u>2,094,953</u>		



# Deferred Debits In Progress

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## **Studies**

Cooper Lake Relicensing	\$	3,910,324
Beluga Unit 5 Water Study		5,865

## **Computer Software & Conversion**

589,414

## **Business Venture Studies**

Wind Power Generation Study - Fire Island		172,537
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## **Environmental Matters & Other**

68,224

## **Total**

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\$ 4,746,364

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Questions?