

Deferred Debits Review

Finance Committee
August 12, 2009

Deferred Debits Review

Balance at June 30, 2008 & 2009

	6/30/2008	6/30/2009
Deferred Debits being amortized	18,757,497	20,216,436
Deferred Debit projects in process	2,438,056	2,684,827
Total Deferred Debits	<u>21,195,553</u>	<u>22,901,263</u>

Deferred Debits Being Amortized

Project Description	6/30/2009 Balance	Amortization Period	Amortization Start Date	2009 Amortization	Amortizing to
Debt Issuance & Reacquisition Costs					
2001 Debt Restructuring Costs	570,752	10 Years	Apr-01	326,144	Interest Expense
2002 Refin 91 Series A Bonds	917,505	10 Years	Feb-02	355,163	Interest Expense
Long Term Bond Repurchase	914,200	10 - 20 years	Varies	334,840	Interest Expense
Defeasance of Rate Lock	1,430,760	10 Years	Jan-02	572,308	Interest Expense
2008-2011 Interim Financing	512,805	3 Years	Oct-08	227,913	Interest Expense
Refurbishment of Transmission Equip	174,383	36 Years	May-92	9,259	Depreciation & Amort
Fuel Supply Negotiations	153,808	25 years	Apr-91	22,716	Admin & Gen Exp
Major Overhaul of Beluga Unit #8	4,151,885	6 years	Nov-08	755,738	Other Pwr Prod Exp
Other Regulatory Deferred Charges					
Cooper Lake PCB Remediation	1,364,302	38 years	Aug-01	45,351	Depreciation & Amort
Cooper Lake Relicensing	5,740,809	50 years	Aug-07	119,393	Depreciation & Amort
Beluga Gas Compressor	4,167,158	5 - 10 years	May-07	816,261	Other Pwr Prod Exp
Labor Contract Negotiations	118,069	3 years	Jul-07	118,069	Admin & Gen Exp
	<u>20,216,436</u>			<u>3,703,155</u>	

Deferred Debits In Progress at June 30, 2009

Studies

Trans Station Svc Capacity Review	9,059
Beluga Gas Storage System Study	6,135
Gas Contract Negotiations	1,395,765

CLPP Relicensing	176,050
2008 Rate Case	36,366
CLPP Major Overhauls	1,061,452

Other -

Total \$ 2,684,827

Deferred Debits Unbundled at June 30, 2009

	<u>Amortizing</u>	<u>In Progress</u>	<u>Total</u>
G&T	18,786,359	2,666,549	21,452,908
D	1,430,077	18,278	1,448,355
Total	<u>20,216,436</u>	<u>2,684,827</u>	<u>22,901,263</u>