

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
Anchorage, Alaska

**BOARD MEETING**  
**AGENDA ITEM SUMMARY**

August 22, 2007

**ACTION REQUIRED**

Information Only  
 Motion  
 Resolution  
 Executive Session  
 Other

**AGENDA ITEM NO. IX**

**Finance Committee Meeting**  
**Agenda Item No. IX.**  
**Budget Revision**

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**TOPIC**

Budget Revision

**DISCUSSION**

The budget is revised to include the following expense increases in the 2007 Operating Budget:

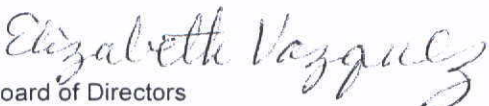
Legal Labor Attorneys	85,000
Legal Bond Counsel	16,020
Navigant Consulting Group	360,000
Board of Directors' Counsel	100,000
Board Labor Advisor	25,000
Board Communication Advisor	25,000
Blue Ribbon Panel	80,000
	<hr/>
	691,020.00

**MOTION**

Move that the Finance Committee recommend approval to the Board of Directors the budget revisions as outlined in the discussion section of this agenda item summary. Management is directed to inform the Board at the next Board or Finance committee meeting which expenses are allowed in rates and which are not.



# BUDGET REVISION REQUEST

1.	Division: Chief Executive Office	Department: Board of Directors	
2.	Add: <input checked="" type="checkbox"/> X	Delete: <input type="checkbox"/> [ ]	Transfer: <input type="checkbox"/> [ ]
3.	Full year amount (rounded to dollars):	\$100,000	
4.	Monthly amounts (rounded to dollars - should total to line 3 above)		
	January \$	May \$	September \$20,000
	February \$	June \$	October \$20,000
	March \$	July \$	November \$20,000
	April \$	August \$20,000	December \$20,000
5.	General Ledger Account Number (from):		
	General Ledger Account Number (to): 93020 000 02 9050		
6.	General Ledger Account Name (from):		
	General Ledger Account Name (to): Misc. General Expenses/BOD		
7.	Explanation:  To budget additional expenditures for the Board of Directors' Attorney (Gary A. Zipkin of Guess & Rudd)		
8.	Requested by: Board of Directors	Date:	8/22/07
9.	<\$25,000 Approved by:	Date:	
	Division Director/Department Manager		
10.	\$25,000 - \$250,000 Approved by:	Date:	
	Executive Manager		
11.	\$250,000 - \$1,000,000 Approved by:	Date:	
	Chief Executive Officer		
12.	>\$1,000,000 Approved by:	Date:	
	 Elizabeth Vazquez Board of Directors	8/22/07	
<b>Obtain necessary approval signatures, forward to the Manager of Corporate Budgeting</b>			

**BUDGET REVISION REQUEST**

1.	Division: Chief Executive Office	Department: Board of Directors												
2.	Add: <input checked="" type="checkbox"/> Delete: <input type="checkbox"/>	Transfer: <input type="checkbox"/>												
3.	Full year amount (rounded to dollars):	\$25,000												
4.	Monthly amounts (rounded to dollars - should total to line 3 above)													
	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td>January \$</td> <td>May \$</td> <td>September \$4,167</td> </tr> <tr> <td>February \$</td> <td>June \$</td> <td>October \$4,167</td> </tr> <tr> <td>March \$</td> <td>July \$</td> <td>November \$4,167</td> </tr> <tr> <td>April \$</td> <td>August \$8,334</td> <td>December \$4,165</td> </tr> </table>	January \$	May \$	September \$4,167	February \$	June \$	October \$4,167	March \$	July \$	November \$4,167	April \$	August \$8,334	December \$4,165	
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6.	General Ledger Account Name (from):													
	General Ledger Account Name (to): Misc. General Expenses/BOD													
7.	Explanation: To budget additional expenditures associated with the Labor Advisor to the Board of Directors													
8.	Requested by: Board of Directors	Date: 8/17/07												
9.	<\$25,000 Approved by:	Date:												
	Division Director/Department Manager													
10.	\$25,000 - \$250,000 Approved by:	Date:												
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	<div style="display: flex; align-items: center;"> <div style="flex: 1;"> <p style="font-size: 1.2em; margin: 0;"><i>Elizabeth Vasquez</i></p> <p style="margin: 0;">Board of Directors</p> </div> <div style="flex: 0.5; margin-left: 20px;"> <p style="font-size: 1.2em; margin: 0;">Date: 8/22/07</p> </div> </div>													
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3.	Full year amount (rounded to dollars):	\$25,000
4.	Monthly amounts (rounded to dollars - should total to line 3 above)	
	January \$	May \$
	February \$	June \$
	March \$	July \$
	April \$	August \$8,334
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	October	\$4,167
	November	\$4,167
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	General Ledger Account Number (to):	93020 000 02 9050
6.	General Ledger Account Name (from):	
	General Ledger Account Name (to):	Misc. General Expenses/BOD
7.	Explanation: To budget additional expenditures associated with the Communications Advisor to the Board of Directors	
8.	Requested by: Board of Directors	Date: 8/17/07
9.	<\$25,000 Approved by:	Date:
	Division Director/Department Manager	
10.	\$25,000 - \$250,000 Approved by:	Date:
	Executive Manager	
11.	\$250,000 - \$1,000,000 Approved by:	Date:
	Chief Executive Officer	
12.	>\$1,000,000 Approved by:	Date:
	<i>Elizabeth Vazquez</i> Board of Directors	8/22/07
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**BUDGET REVISION REQUEST**

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2.	Add: <input checked="" type="checkbox"/> Delete: <input type="checkbox"/>	Transfer: <input type="checkbox"/>												
3.	Full year amount (rounded to dollars):	\$80,000												
4.	Monthly amounts (rounded to dollars - should total to line 3 above)													
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">January \$</td> <td style="width: 33%;">May \$</td> <td style="width: 33%;">September \$13,333</td> </tr> <tr> <td>February \$</td> <td>June \$</td> <td>October \$13,333</td> </tr> <tr> <td>March \$</td> <td>July \$</td> <td>November \$13,333</td> </tr> <tr> <td>April \$</td> <td>August \$26,666</td> <td>December \$13,335</td> </tr> </table>	January \$	May \$	September \$13,333	February \$	June \$	October \$13,333	March \$	July \$	November \$13,333	April \$	August \$26,666	December \$13,335	
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7.	Explanation: To budget additional expenditures associated with the Blue Ribbon Panel													
8.	Requested by: Board of Directors	Date: 8/17/07												
9.	<\$25,000 Approved by: Division Director/Department Manager	Date:												
10.	\$25,000 - \$250,000 Approved by: Executive Manager	Date:												
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