

Chugach Electric Association, Inc

Accounting Process Flowchart

September 10, 2003

Expenditure Types

❖ Operations & Maintenance

- Fuel & Purchased Power
- Power Production
- Distribution
- Transmission
- Customer
- General & Admin
- Interest

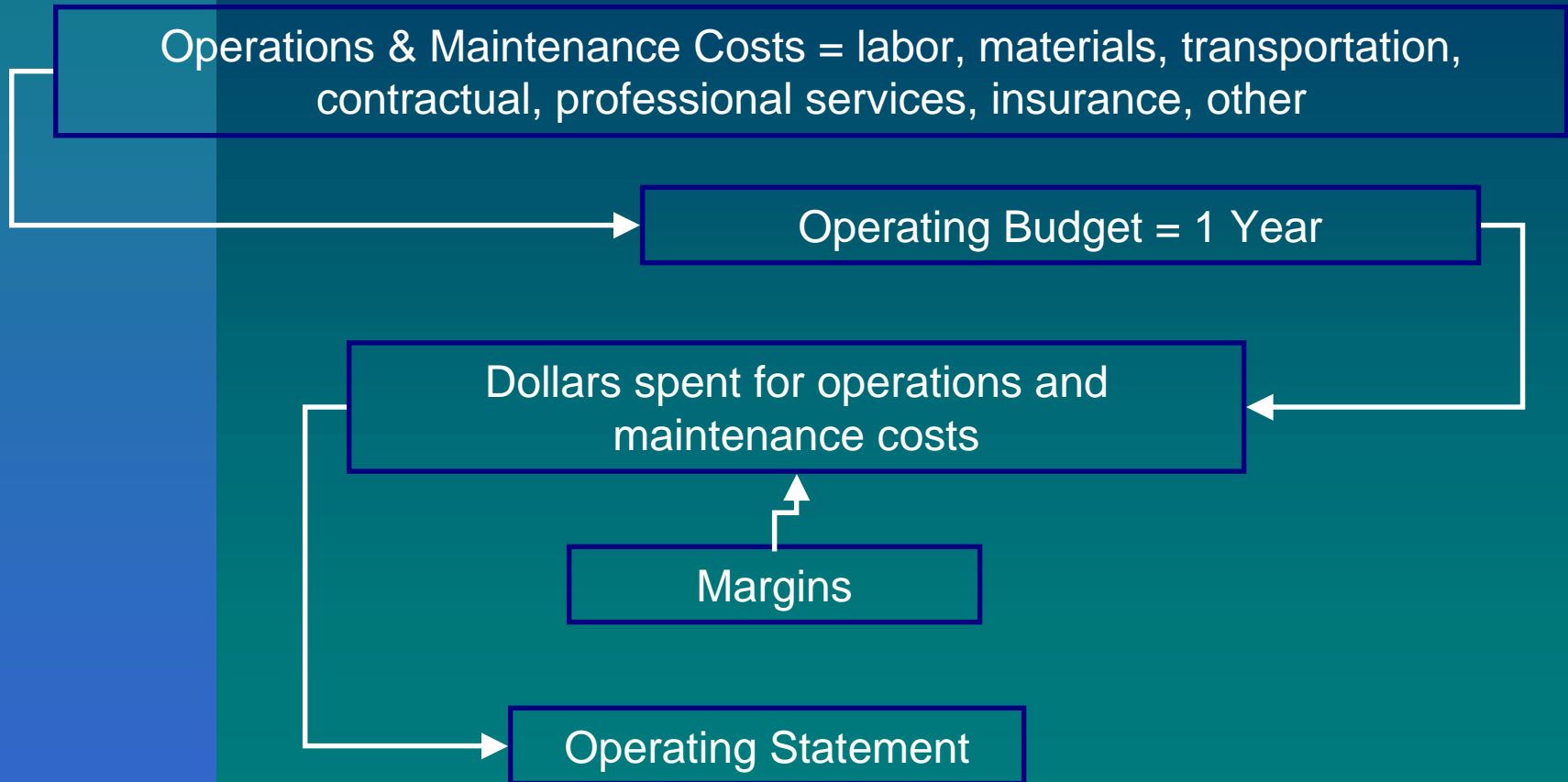
❖ Capital or Deferred

- Capitalized Maintenance
- Retirement & Replacement
- New Construction
- New Software
- Non-recurring Studies

Margins

$$\begin{aligned} & \text{Revenue} \\ & \quad - \\ & \text{Operations \& Maintenance Expense} \\ & \quad - \\ & \text{Fixed Expenses (Depreciation, Interest)} \\ & \quad + \\ & \text{Non-operating margins} \\ & \quad = \\ & \underline{\text{MARGINS}} \end{aligned}$$

Operating & Maintenance Expenditure Flow



Capital/Deferred Expenditure Flow

