

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

FINANCE COMMITTEE MEETING
AGENDA ITEM SUMMARY

September 26, 2007

ACTION REQUIRED

AGENDA ITEM NO. IX.

- Information Only**
- Motion**
- Resolution**
- Executive Session**
- Other**

TOPIC

CoBank Line of Credit

DISCUSSION

The 12-month revolving line of credit lending agreement between CoBank and Chugach in the amount of \$7.5 million expires on October 31, 2007. Renewal of this lending agreement with substantially the same terms is currently in process and will be placed on the October 17, 2007, Board of Directors meeting agenda for approval.

MOTION

Move that the Finance Committee forward to the Board of Directors a recommendation to renew the CoBank \$7.5 million revolving line of credit lending agreement.