

**CoBank Line of Credit Resolution
October 18, 2006 Board Meeting**

- \$7.5 million line of credit facility renewed with CoBank in October 2005.
- Expiration of this is October 31, 2006 (standard line of credit expiration date for CoBank short term borrowing instruments).
- Extension documents currently being reviewed to insure consistency with the October 2005 renewal documents.
- Resolution to extend the line of credit, under the same terms as the October 2005 renewal, will be on the October 2006 Board of Directors meeting agenda.