

**CoBank Line of Credit Resolution**  
**October 19, 2005 Board Meeting**

- \$20 million line of credit facility renewed with CoBank in June 2005.
- Expiration of this is October 31, 2005 (standard line of credit expiration date for CoBank short term borrowing instruments).
- Extension documents currently being reviewed to insure consistency with the June 2005 renewal documents.
- Resolution to extend the line of credit, under the same terms as the June 2005 Renewal, will be on the October 2005 Board of Directors meeting agenda.