

Chugach Electric Association
G & T Accounting & Finance Association
Member Survey

	South Texas Electric Cooperative	Buckeye Power, Inc.	Minnkota Power Cooperative	Big Rivers Electric Corp	Great River Energy	Basin Electric Power	Arizona Electric Power	Sunflower Electric	Arkansas Electric Cooperative	Old Dominion Electric Cooperative
1a Do you book AFUDC/IDC on your financial statements?	Only if project is over \$1 million and will take over a year to complete	Yes, both AFUDC and IDC	Only if project is over \$1 million and will take over a year to complete	Only on projects estimated to cost at least \$250K.	Yes, only those that calculate to more than \$5 per month	IDC - yes per FAS 34, AFUDC - no	IDC - yes, AFUDC - no	No. All improvements financed from cash.	Capitalize AFUDC/IDC on new generation and repowering projects only	Yes. AFUDC computed on projects costing more than \$1million and with a construction period over 18 mos
1b If not, why not?										
1c How does it enter into your revenue requirement?		As an addition		A a reduction to expense	As a reduction to the revenue requirement	As a reduction to the revenue requirement	As a deduction against interest on long-term debt			AFUDC reduces the revenue requirement
2a Did you employ the services of an "expert" to determine your optimum equity debt mix?	No.	Yes	Do not have a formal equity plan.	No.	No.	No.	No.	No.	No. Built a matrix that shows cost to achieve a designated credit rating.	No.
2b If so, could you provide me a reference?		Jack Gaines from Clough, Harbour and Associates, LLP								
3 Do you have a policy on deferred debits?	No formal policy, match expense deferred with benefit received.	No formal policy, done in accordance with GAAP	Minnkota defers major maintenance jobs related primarily to the boiler and turbine.	No formal policy, follow RUS Bulletin 1767B-1	No formal policy, try not to defer unless amount too large to handle in current rate.	Requires approval of the BOD (who is also the Regulator)	Follow SFAS-71	Only defer Preliminary Investigation & Study costs until decision to stop or go is made.	Accrue costs incurred with potential projects. Either rolled into cost of project or written off.	No policy. Follow SFAS 71 and FERC requirements