

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

FINANCE COMMITTEE MEETING
AGENDA ITEM SUMMARY

October 14, 2009

ACTION REQUIRED

AGENDA ITEM NO. X

 Information Only
 X Motion
 Resolution
 Executive Session
 Other

TOPIC

Recommendation on approval of the 2010 Capital Budget

DISCUSSION

On October 12 and 13, 2009, the Finance Committee met and reviewed the 2010 – 2014 Capital Improvement Program which included 2010 capital budget expenditures of \$111.9 million.

2010 capital budget expenditures of \$111.9 million, consists of \$0.9 million in Telecommunications/SCADA, \$9.8 million in Distribution, \$96.1 million in Generation and Transmission and \$5.1 million in General Plant and Deferred Debit capital expenditures.

The 2010 – 2014 capital program criteria and results, in millions, are as follows:

<u>Criteria</u>	<u>2010 – 2014 expenditures</u>	
Telecom and SCADA	\$4.0	\$3.8
General Plant and Deferred	5.0	10.8
Distribution	51.0	51.2
Generation and Transmission	<u>111.5</u>	<u>85.0</u>
Subtotal	171.5	150.9
SPP	<u>223.5</u>	<u>223.5</u>
Total	\$395.0	\$374.4

MOTION

Move that the Finance Committee recommend the Board of Directors approve the 2010 Capital Budget with expenditures of \$111.9 million.