

Fixed vs Controllable Costs 2005 Operating Budget

❖ Fixed Costs

- Fuel - \$76.3 million
- Purchased Power Costs - \$22.5 million
- Facility & Line Leases - \$0.7 million
- Depreciation & Amortization Expense - \$36.2 million
- Interest Expense - \$22.4 million
- Tax Expense - \$0.8 million
- Other Deductions - \$0.6 million

❖ Controllable Costs

- Labor - \$35.9 million (Expense labor only)
- Variable Operations & Maintenance Expense - \$15.5 million