

Deferred Debits Review



Finance Committee
November 10, 2004



Deferred Debits Review

Balance at September 30, 2004

Deferred Debits being amortized	15,501,429
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Deferred Debit projects in process	<u>5,141,782</u>
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Total Deferred Debits	<u>20,643,211</u>
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Deferred Debits Being Amortized

Project Description	9/30/2004 Balance	Amortization Period	2004 Amortization	Amortizing to	Commission Order or GAAP authority
Debt Issuance & Reacquisition Costs					
2001 Debt Restructuring Costs	2,119,937	10 Years	326,144	Interest Expense	U-92-10(4)
2002 Refin 91 Series A Bonds	2,604,529	10 Years	355,044	Interest Expense	U-92-10(4)
Long Term Bond Repurchase	2,504,688	10 - 20 years	334,840	Interest Expense	U-92-10(4)
Defeasance of Rate Lock	4,149,218	10 Years	572,306	Interest Expense	U-01-108(26)
Refurbishment of Transmission Equipment	218,365	36 Years	9,259	Depreciation & Amort	U-92-10(4)
Studies					
Transmission Smaller Retirement Units Study	64,725	5 years	29,873	Transmission Exp	U-94-25(2)
Fuel Supply Negotiations	261,709	25 years	22,716	Admin & Gen Exp	U-92-10(4)
Major Overhaul of Beluga Unit #8	1,993,363	7 years	394,982	Other Pwr Prod Exp	U-94-110(2)
Other Regulatory Deferred Charges					
Cooper Lake PCB Remediation	1,579,718	38 years	45,351	Depreciation & Amort	U-01-108(26)
Environmental Matters & Other					
Ford Warranty Program	5,177	6 years	4,438	Admin & Gen Exp	Life of warranties
	<u>15,501,429</u>		<u>2,094,953</u>		



Deferred Debits In Progress

Studies

Cooper Lake Relicensing	\$	4,235,466
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Computer Software & Conversion

639,412

Business Venture Studies

Wind Power Generation Study - Fire Island		172,537
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Environmental Matters & Other

94,367

Total

	\$	5,141,782
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Questions?