

Deferred Debits Review



Finance Committee
November 11, 2009

Deferred Debits Review

Balance at September 30, 2008 & 2009

	9/30/2008	9/30/2009
Deferred Debits being amortized	17,858,771	19,297,576
Deferred Debit projects in process	6,367,613	3,175,688
Total Deferred Debits	<u>24,226,384</u>	<u>22,473,264</u>

Deferred Debits Being Amortized

Project Description	9/30/2009 Balance	Amortization Period	Amortization Start Date	2009 Amortization	Amortizing to
Debt Issuance & Reacquisition Costs					
2001 Debt Restructuring Costs	489,216	10 Years	Apr-01	326,144	Interest Expense
2002 Refin 91 Series A Bonds	828,714	10 Years	Feb-02	355,163	Interest Expense
Long Term Bond Repurchase	830,490	10 - 20 years	Varies	334,840	Interest Expense
Defeasance of Rate Lock	1,287,683	10 Years	Jan-02	572,308	Interest Expense
2008-2011 Interim Financing	455,827	3 Years	Oct-08	227,913	Interest Expense
Refurbishment of Transmission Equip	172,069	36 Years	May-92	9,259	Depreciation & Amort
Fuel Supply Negotiations	148,129	25 years	Apr-91	22,716	Admin & Gen Exp
Major Overhaul of Beluga Unit #8	3,963,163	6 years	Nov-08	755,313	Other Pwr Prod Exp
Other Regulatory Deferred Charges					
Cooper Lake PCB Remediation	1,352,964	38 years	Aug-01	45,351	Depreciation & Amort
Cooper Lake Relicensing	5,710,960	50 years	Aug-07	119,393	Depreciation & Amort
Beluga Gas Compressor	3,969,809	5 - 10 years	May-07	816,261	Other Pwr Prod Exp
Labor Contract Negotiations	88,552	3 years	Jul-07	118,069	Admin & Gen Exp
	<u>19,297,576</u>			<u>3,702,730</u>	

Deferred Debits In Progress at September 30, 2009

Studies

Trans Station Svc Capacity Review	9,059
Beluga Gas Storage System Study	6,135
Gas Contract Negotiations	1,427,293

CLPP Relicensing	402,399
CLPP Major Overhauls	1,244,210

Other	86,592
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Total	<u><u>\$ 3,175,688</u></u>
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Deferred Debits Unbundled at September 30, 2009

	<u>Amortizing</u>	<u>In Progress</u>	<u>Total</u>
G&T	18,025,555	3,118,891	21,144,446
D	1,272,021	56,797	1,328,818
Total	<u>19,297,576</u>	<u>3,175,688</u>	<u>22,473,264</u>