

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

November 12, 2008
Wednesday

Immediately Following the Audit Committee Meeting

BOARD OF DIRECTORS' FINANCE COMMITTEE MEETING

AGENDA

- I. Convene Meeting
- II. Executive Session (*none*)
- III. Approval of Agenda*
- IV. Approval of Minutes*
 - a. *October 8, 2008, October 21, 2008, and October 23, 2008*
- V. Customer Comments
 - a. *Wholesale Customer Comments*
 - b. *Retail Customer Comments*
- VI. Resolution Authorizing Establishment of a Commercial Paper Borrowing Program* (*Percival/Cunningham*)
 - a. *US Bank Issuing / Paying Agent Agreement – Commercial Paper Program*
 - b. *Goldman Sachs Commercial Paper Dealer Agreement*
 - c. *Merrill Lynch Commercial Paper Dealer Agreement*
- VII. Review Third Quarter Financial Results (*Wolfe*)
- VIII. Discounting of Capital Credit Payments for 2009 Recommendation* (*Smith*)
- IX. Retail Capital Credit Retirement Recommendation* (*Smith*)
- X. Board Policy 126 – Business Planning and Financial Management* (*Smith*)
- XI. Wholesale Capital Credit Retirement Recommendation* (*Freymiller*)
- XII. Simplified Rate Filing Implementation Plan* (*Freymiller*)
- XIII. Recommendation on the 2009 Operating and Capital Budget* (*McKay-Highers*)
- XIV. Correspondence
 - a. *3rd Quarter Financial Statements (Full Set – Wolfe)*
 - b. *3rd Quarter Variance Report (McKay-Highers)*
 - c. *Signature Authority Review Compliance (Cunningham/Smith)*
 - d. *3rd Quarter Operating Budget Status Report (McKay-Highers)*

- e. *3rd Quarter Capital Tracking Report (McKay-Highers)*
- f. *3rd Quarter Contract Status Report (Knecht)*
- g. *3rd Quarter Deferred Debit by Division (Harris)*

XV. Director Comments

XVI. Executive Session (*none*)

XVII. Adjourn*

*** *Denotes Action Items***

*****Denotes Possible Action Items***