

Chugach Electric Association
 2008 - 2012 CAPITAL IMPROVEMENT PROGRAM (CIP)
 MAJOR PROJECT TRACKING REPORT
 As of September 30, 2008

CIP Ref #	Project Name	BOD Project Approval Date	Estimate			Actuals			Variance		Comments
			Estimate	Revisions to Estimate	Revised Estimate	Spending to Date	Forecast to Completion	Total Estimated Completion Cost	Total Estimated Cost vs. Revised Estimate		
									Amount	%	

MAJOR PROJECTS

SYSTEM IMPROVEMENT PROJECTS

Retirements & Replacements

16.0942	SCADA/EMS Master Station Migration H0532066	2/18/2008	\$2,341,347	\$0	\$2,341,347	\$375,017	\$2,015,718	\$2,390,735	\$49,388	102%	Vendor engineering submittals nearing completion. Development system installed and operational at Chugach. Production system staged at the factory.
---------	---	-----------	-------------	-----	-------------	-----------	-------------	-------------	----------	------	---

Agency Mandated

03.0810	John's Road Undergrounding E0512623	6/20/2007	\$1,678,000	\$0	\$1,678,000	\$1,558,768	\$20,000	\$1,578,768	(\$99,232)	94%	Construction complete.
03.0485	Old Seward Upgrade E0420276 and E0412421	6/25/2008	\$3,073,280	\$0	\$3,073,280	\$12,147	\$3,061,133	\$3,073,280	\$0	100%	In final design. Construction scheduled for 2009/2010.

REQUIRED PROJECTS

Incremental Load Growth

10.0728	Elmore Road 138kV Transmission Line H0520268	3/19/2008	\$1,381,100	\$0	\$1,381,100	\$1,159,526	\$221,574	\$1,381,100	\$0	100%	In construction. Completion scheduled for 10/31/08.
---------	--	-----------	-------------	-----	-------------	-------------	-----------	-------------	-----	------	---

Capitalized Maintenance

12.0731	Beluga Unit 8 Major Overhaul P0700806	4/16/2008	\$2,803,609	\$0	\$2,803,609	\$3,866,806	\$133,194	\$4,000,000	\$1,196,391	143%	Outage began June 16th and was completed September 17, 2008. A significant amount of progress was made in June on the dearator.
12.0854	Beluga Unit 7 "C" Inspection P0830417	3/19/2008	\$10,586,092	\$0	\$10,586,092	\$6,765,646	\$35,000	\$6,800,646	(\$3,785,446)	64%	Below budget due to the positive results from the Extended Life Program that began in 2003. Chugach did not have to replace the lower combustor insert, hot gas casing, hex rings, and shield cone.
Totals			\$21,863,428	\$0	\$21,863,428	\$13,737,910	\$5,486,619	\$19,224,529	(\$2,638,899)	88%	