

# Deferred Debits Review

Finance Committee  
November 12, 2008

# Deferred Debits Review

## Balance at September 30, 2007 & 2008

	<b>9/30/2007</b>	<b>9/30/2008</b>
<b>Deferred Debits being amortized</b>	<b>20,786,937</b>	<b>17,858,771</b>
<b>Deferred Debit projects in process</b>	<b>1,794,760</b>	<b>6,367,613</b>
<b>Total Deferred Debits</b>	<b>22,581,697</b>	<b>24,226,384</b>

# Deferred Debits Being Amortized

Project Description	9/30/2008 Balance	Amortization Period	Amortization Start Date	2008 Amortization	Amortizing to
<b>Debt Issuance &amp; Reacquisition Costs</b>					
2001 Debt Restructuring Costs	815,360	10 Years	Apr-01	326,144	Interest Expense
2002 Refin 91 Series A Bonds	1,183,877	10 Years	Feb-02	355,163	Interest Expense
Long Term Bond Repurchase	1,165,329	10 - 20 years	Varies	334,840	Interest Expense
Defeasance of Rate Lock	1,859,991	10 Years	Jan-02	572,308	Interest Expense
<b>Refurbishment of Transmission Equip</b>	181,328	36 Years	May-92	9,259	Depreciation & Amort
<b>Fuel Supply Negotiations</b>	170,844	25 years	Apr-91	22,716	Admin & Gen Exp
<b>Major Overhaul of Beluga Unit #8</b>	71,944	6 years	Nov-02	719,443	Other Pwr Prod Exp
<b>Other Regulatory Deferred Charges</b>					
Cooper Lake PCB Remediation	1,398,315	38 years	Aug-01	45,351	Depreciation & Amort
Cooper Lake Relicensing	5,830,354	50 years	Aug-07	119,393	Depreciation & Amort
Beluga Gas Compressor	4,974,808	5 - 10 years	May-07	728,561	Other Pwr Prod Exp
Labor Contract Negotiations	206,621	3 years	Jul-07	118,069	Admin & Gen Exp
	<u>17,858,771</u>			<u>3,351,247</u>	

# Deferred Debits In Progress at September 30, 2008

## Studies

New Generation Development	1,392,471
Trans Station Svc Capacity Review	9,059

<b>Beluga 8 Major Overhaul</b>	3,866,806
<b>CLPP Relicensing - Parking Lot</b>	28,043
<b>2008-2011 Interim Financing</b>	16,838
<b>Negotiations/Other</b>	1,054,396
<b>Total</b>	<u>\$ 6,367,613</u>

# Deferred Debits Unbundled at September 30, 2008

	<u>Amortizing</u>	<u>In Progress</u>	<u>Total</u>
<b>G&amp;T</b>	16,311,580	6,362,787	22,674,367
<b>D</b>	1,547,191	4,826	1,552,017
<b>Total</b>	<u>17,858,771</u>	<u>6,367,613</u>	<u>24,226,384</u>