

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

FINANCE COMMITTEE
MEETING INUTES

November 6, 2002

Committee Member Attendees: Jef Lipscomb, Chair
Red Boucher
Dave Cottrell
Sam Cason (arrived at 3:12 p.m.)

Other Directors in attendance: Pat Jasper
Bruce Davison

Guests: Dan Kennedy, Financial Advisor

Staff in Attendance:

| | | | |
|--------------------|-----------------|------------------|-----------------|
| Joe Griffith | Bill Stewart | Lee Thibert | Mike Cunningham |
| Katrina Storjohann | Mike Massin | Ron Vecera | Mary Tesch |
| Carol Johnson | Rick Freymiller | Mark Fouts | Gina Armstrong |
| Bill Bernier | John Cooley | Diane Hillemeier | Brad Evans |
| Mark Fouts | Brian Hickey | Kathy Harris | Dee Fultz |
| Sherri McKay | Bill Bernier | | |

Recording Secretary: Connie Owens, Executive Secretary

I. Call To Order

Jeff Lipscomb called the Finance Committee meeting to order at 3:10 p.m. in the board room of Chugach Electric Association, Inc. 5601 Minnesota Drive, Anchorage, Alaska.

II. Approval of Agenda

Director Cottrell moved and Director Boucher seconded the motion to approve the agenda as presented. The motion was approved unanimously.

III. Approval of the Minutes – October 21 & 22, 2002

Director Cottrell moved and Director Boucher seconded the motion to approve the minutes as presented. Motion passed unanimously.

IV. 2003 Operating and Capital Budget Recommendation

Mike Cunningham gave a presentation on two 2003 Budget scenarios and responded to questions from the Committee.

V. Executive Session

None.

VI. Adjourn

Director Cottrell moved and Director Boucher seconded the motion to adjourn. The meeting adjourned at 3:50 p.m.