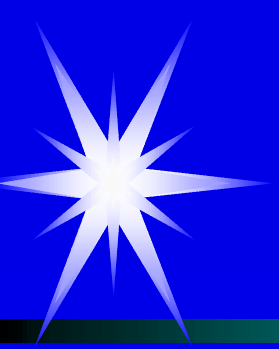


Chugach Electric Association, Inc.
Anchorage, Alaska

2002
Retail Capital Credits
Retirement

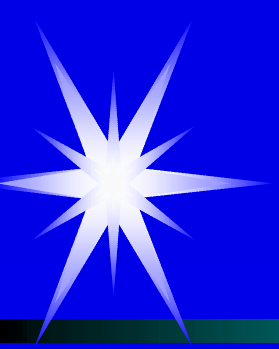
Ron Vecera
Director of Member Services

November 13, 2002



FACTS

- ◆ Total is \$2.77 million (50% of 2001 margin)
- ◆ \$680,000 to unclaimed
- ◆ \$103,000 applied to bad debts
- ◆ 23,400 checks and 8,240 credits
- ◆ Average payment is \$63
- ◆ \$7.54 million (92%) of 1985 retired



SCHEDULE

- ◆ Resolution at 11/20/02 Board meeting
- ◆ Begin crediting active accounts 12/5/02
- ◆ Begin mailing checks 12/9/02