



CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

November 30, 2009

TO: Dave Smith, Sr VP. Administration 
FROM: Mangala Chaobal – Manager, Credit, Collections and Cost Recovery 
SUBJECT: Electric Accounts Receivable - Write-off

Attached is a copy of the "Write-Off Report" as of October 31, 2009. These accounts will be written off of our electric accounts receivable General Ledger account 14210-000-00-2101.

The current total is 800 accounts totaling \$245,813.44 as of the list dated 11/30/2009. This represents .3% of the retail revenue for this write-off period.

The increase in the amount of the write-off over October 2008 is the result of some of the following factors:

- This write-off period includes bills incurred during the cold weather months of November, December, January, February and March.
- Balances on six (6) accounts in Bankruptcy total \$52,460.15 and are 50% of the total bad debt for 29 accounts over \$1,000.00.

Capital Credit accumulation of \$70,412.63 for the six (6) accounts, when retired will pay off most of the balances on accounts in bankruptcy.