

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

FINANCE COMMITTEE
MEETING MINUTES

November 12, 2003

Committee Member Attendees: Jeff Lipscomb, Chair (teleconferenced)
Dave Cottrell
Sam Cason (arrived 4:12)
Red Boucher (arrived 4:12)

Other Directors in attendance: Pat Jasper
Chris Birch
Bruce Davison

Guests: Jim Patras, Homer Electric Association, Inc.
Jim Walker, Matanuska Electric Association, Inc.

Staff in Attendance:

Bill Stewart	Lee Thibert	Ron Vecera	Jody Wolfe	Mike Cunningham
Sherri McKay	Bill Bernier	Kathy Harris	Mike Massin	John Cooley
Katrina Storjohann	Phil Steyer	Brad Evans	Carol Heyman	Patti Bogan
Dianne Hillemeier	Dave Smith	Mary Tesch		

Recording Secretary: Connie Owens, Executive Assistant

I. Call To Order

Chairman Davison called the Finance Committee meeting to order at 4:07 p.m. in the Board Room of Chugach Electric Association, Inc., 5601 Minnesota Drive, Anchorage, Alaska.

II. Approval of Agenda

Director Lipscomb moved and Director Cottrell seconded the motion to approve the agenda. Motion passed unanimously.

III. Approval of the Minutes

Director Cottrell moved and Director Davison seconded the motion to approve the minutes of October 8, 2003. Motion passed unanimously.

IV. Customer Comments

- a. Wholesale Customer Comments – None
- b. Retail Customer Comments – None

V. Recommendation for the 2004 Operating and Capital Budget to the Board of Directors

Director Lipscomb moved and Director Cottrell seconded the motion to recommend approval to the full board of the 2004 Operating and Capital Budget.

VI. Project Authorization Process

Lee Thibert explained the new project authorization forms and described for the committee how they would be used and what the board would see on a monthly/quarterly basis.

Chairman Davison suggested perhaps that the original estimate be kept on the authorization sheet as the project amounts change. Joe stated staff would revisit the form and make revisions.

Director Cason suggested that as the amounts changes it could be changed in the projected column as opposed to the original estimate.

Director Cottrell requested a budget start date on the Project Authorization sheet in addition to having them color-coded by year. Joe Griffith stated staff would make the changes and bring it forward to the Operations Committee for action.

VI. Adjourn

Director Cottrell moved and Director Boucher seconded the motion to adjourn. The meeting adjourned at 4:30 p.m.