

CHUGACH ELECTRIC ASSOCIATION, INC.
Docket U-01-108: Test Year 2000 General Rate Case
Status Report: December 11, 2002

1. The hearing concluded on Friday, December 6 – as scheduled.
 - a. All 24 scheduled witnesses, except for Chugach’s witness on rate design, testified.
 - b. Commissioners Abbott, DeMarco and Strandberg formed the panel.
2. Closing arguments are scheduled for Friday December 13.
 - a. Each party will have one hour for oral closing
 - b. PowerPoint presentations are permitted.
3. General Observations
 - a. Commissioners worked very hard at understanding the issues in the case, from all perspectives.
 - b. General level of professionalism at the hearing, among the parties, seems to have been elevated.
 - c. Primary issues were as expected: Required return levels; rate base vs. split tier; AFUDC / IDC; rate lock; and generation overhauls.
4. Timeline
 - a. December 13: Oral Closing Arguments
 - b. February 28: Possible date of initial order
 - c. March 15: Requests for Reconsiderations due
 - d. April 28: Order on Requests for Reconsideration
 - e. May 28: Compliance filing due
 - f. July 1: Permanent Rates into effect
5. Commitments/requirements from Hearing
 - a. Update of Rate Model
 - b. Survey of Retail Members
 - c. Technical meeting addressing Chugach’s Cost Allocation Manual
 - d. Equity Management Plan
 - e. Research on cooperative cost of capital