

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**BOARD OF DIRECTORS' OPERATIONS COMMITTEE MEETING**  
**AGENDA ITEM SUMMARY**

**January 13, 2010**

**ACTION REQUIRED**

**AGENDA ITEM NO. XII.**

Information Only  
 Motion  
 Resolution  
 Executive Session  
 Other

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**TOPIC**

Gas Supply Term Sheet and Agreement

**DISCUSSION**

At its December 17, 2009 meeting, the Board of Directors discussed the Gas Supply Term Sheet in Executive Session.

Chugach is in the process of negotiating a contract in accordance with those terms and conditions.

The gas sales agreement will be discussed in executive session at the January 27, 2010 Regular Board meeting.

**MOTION**

Move that the Operations Committee recommend the Board of Directors to authorize the Chief Executive Officer to execute a Gas Sales Agreement for natural gas supplies as discussed in Executive Session.