

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

BOARD OPERATIONS COMMITTEE MEETING
AGENDA ITEM SUMMARY

February 7, 2007

ACTION REQUIRED

AGENDA ITEM NO. V.C.

- Information Only
- Motion
- Resolution
- Executive Session
- Other

TOPIC

Board comment to proposed bylaw amendment to Article IV, Section 5.

DISCUSSION

Agenda Item V.C. is a proposed amendment to Article IV, Section 5 of Chugach's bylaws. The Committee should also prepare and approve a Comment to the proposed bylaw amendment, if it is approved by the Committee for referral to the Board, for inclusion in the election brochure for the 2007 annual membership meeting. A proposed comment is attached for the Committee's consideration. This comment, if approved by the Committee, would then be considered for approval by the Board at its regular meeting on February 21.

CEO's RECOMMENDATION

Comment to Amendment to Article IV, Section 3 of Chugach's Bylaws.

Under Article IV, Section 1, management of the business of the Association is vested with the Board of Directors. The Board, from time to time, appoints consultants to advise it on various Association matters. This proposed bylaw amendment clarifies that the Board is not restricted to appointing only a Chief Executive Officer and a Financial Advisor.