

# Railbelt Power Utilities Comparison

Jeff Lipscomb  
Chugach Electric Association

5/25/2005

1

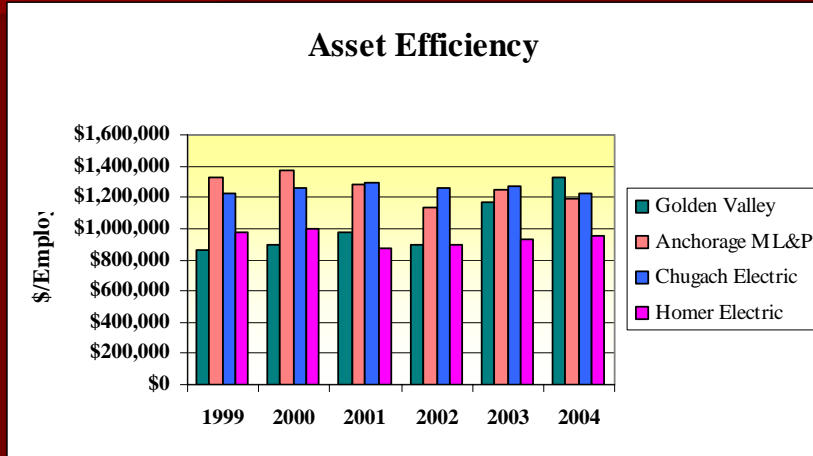
# Railbelt Power Utilities Comparison

- Operating comparisons show Chugach is an efficient Railbelt Power Utility
- Financial comparisons show Chugach is a weak Railbelt Power Utility
- Chugach must improve its financial condition to prepare for the uncertainties in future wholesale power delivery, debt service and new generation.

5/25/2005

2

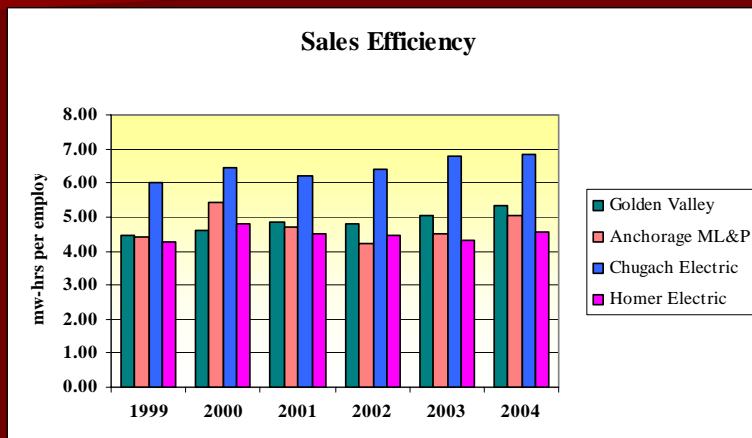
# Railbelt Power Utilities Comparison



5/25/2005

3

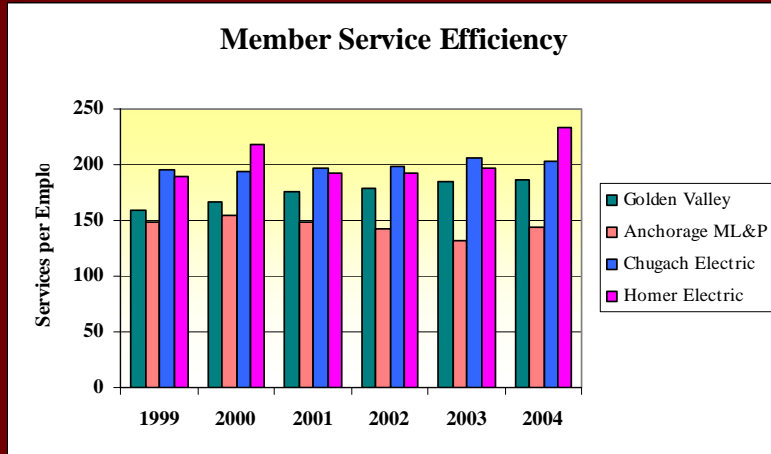
# Railbelt Power Utilities Comparison



5/25/2005

4

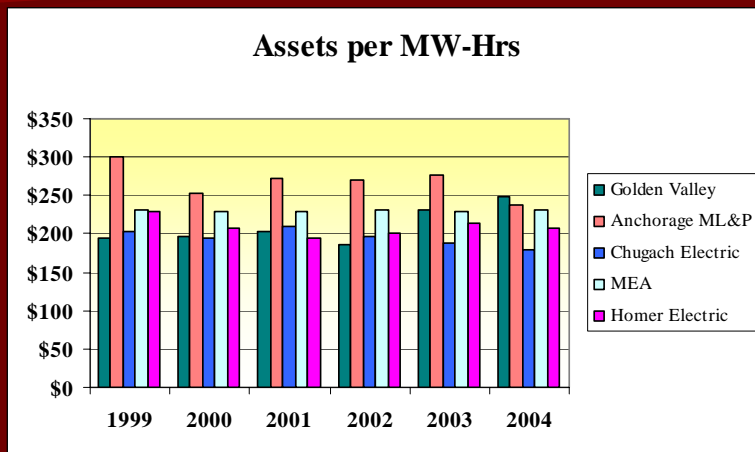
## Railbelt Power Utilities Comparison



5/25/2005

5

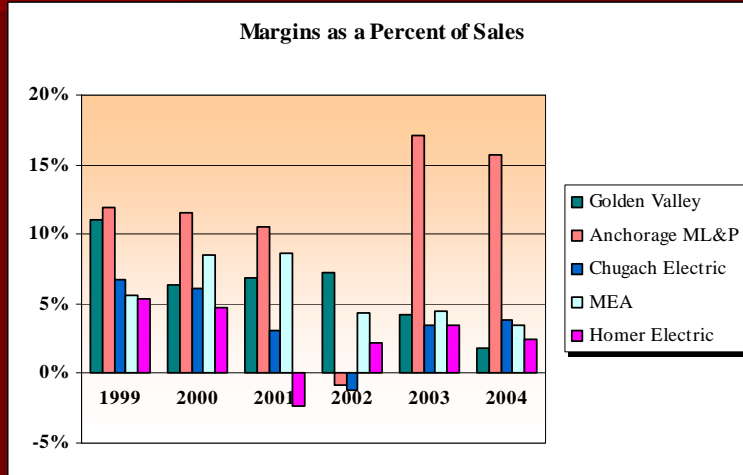
## Railbelt Power Utilities Comparison



5/25/2005

6

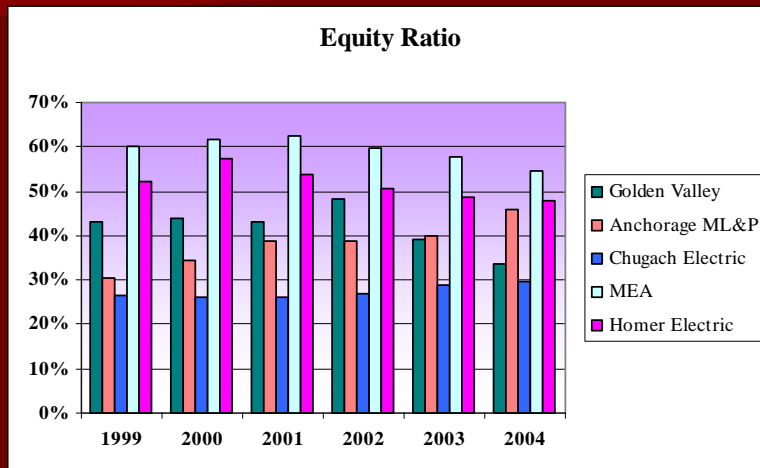
## Railbelt Power Utilities Comparison



5/25/2005

7

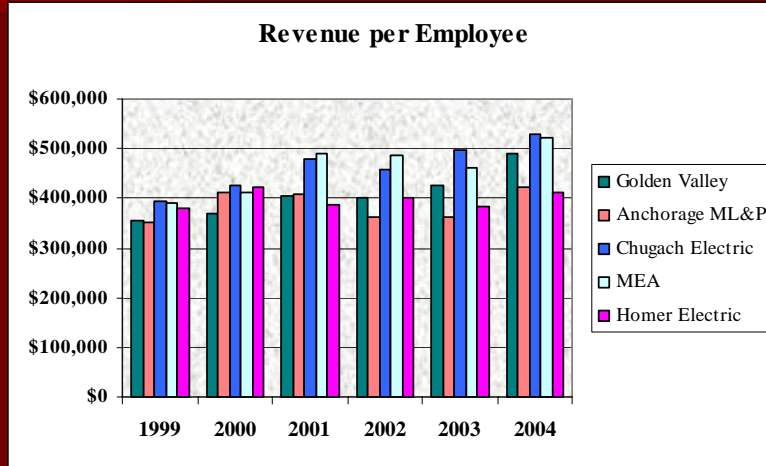
## Railbelt Power Utilities Comparison



5/25/2005

8

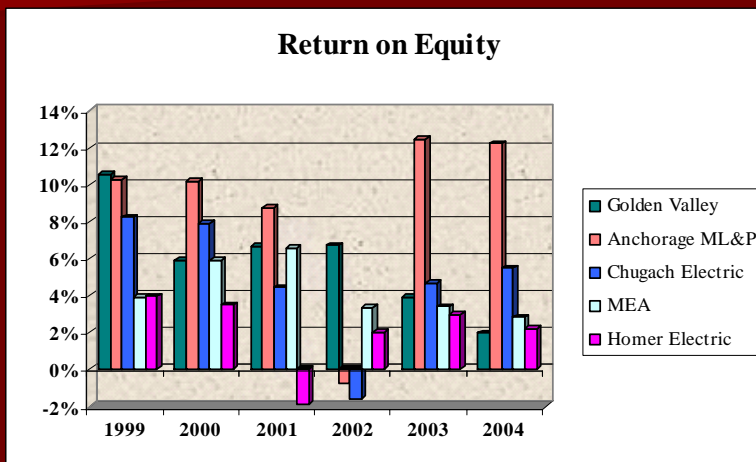
## Railbelt Power Utilities Comparison



5/25/2005

9

## Railbelt Power Utilities Comparison



5/25/2005

10

# Railbelt Power Utilities Comparison

- Operating comparisons show Chugach is an efficient Railbelt Power Utility
- Financial comparisons show Chugach is a weak Railbelt Power Utility
- Chugach must improve its financial condition to prepare for the uncertainties in future wholesale power delivery, debt service and new generation.

5/25/2005

11