

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska
BOARD OPERATIONS COMMITTEE
Meeting Minutes

May 5, 2004
4:00 p.m.

Directors present:

Bruce Davison, Committee Chair
Red Boucher
Pat Jasper
Jeff Lipscomb
Sam Cason
Dave Cottrell, teleconf.

(Director Birch was absent due to company travel.)

Employees and guests in attendance:

Joe Griffith	Carol Johnson	Don Edwards	Brian Hickey
Rick Freymiller	Mary Tesch	Brad Evans	Mike Cunningham
Dianne Hillemeier	Jim Walker, MEA		

Chairman Davison called the meeting to order at 4:00 p.m.

1. Minutes

The minutes of April 7, 2004, were accepted as amended.

2. Unit Load Factors & Run Time

Brad Evans, Vice President of Energy Supply, reviewed the memo indicating various load factors and run times on the generating units. Director Lipscomb requested additional information with totals for the year as well as costs per unit.

3. CEO 2004 Goals – 1st Quarter Update

CEO Griffith reviewed the first quarter's goals results and responded to questions.

4. Strategic Planning

Director Jasper and Chairman Boucher seconded the motion that pursuant to Alaska statute 10.25.175(c)(1) and (3), the Board go into executive session to discuss financial and legal matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative. The motion passed unanimously.

The meeting adjourned at 6:10 p.m.