Southcentral POWER PROJECT · SHARED ENERGY

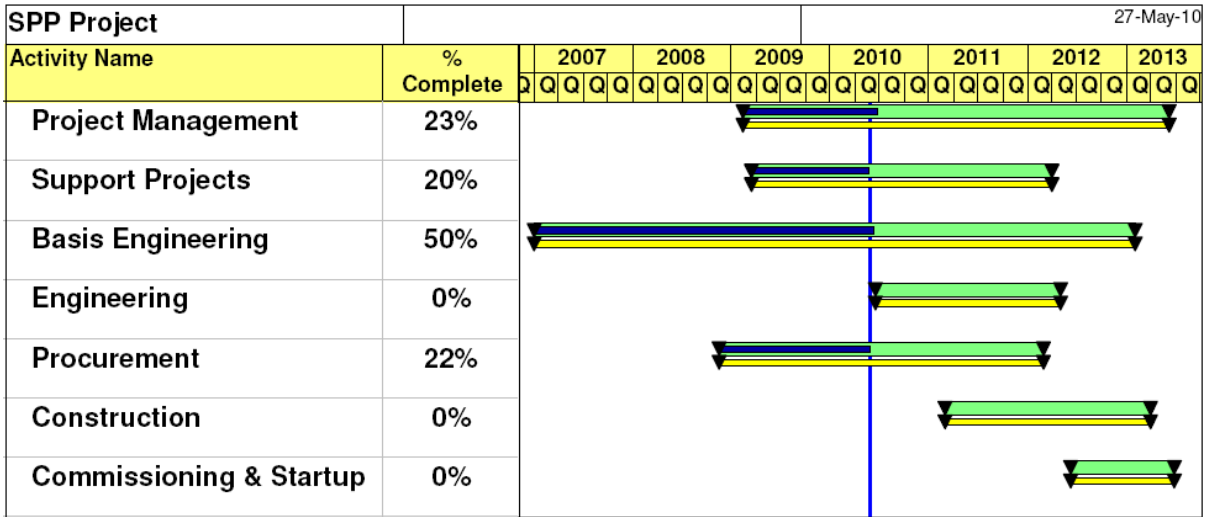
Memorandum

Southcentral Power Project
Anchorage, Alaska

May 29, 2010

Project Report, May 2010

Schedule



Costs

Costs (1,000's)	Pre-2009	2009	2010	2011	2012	2013	TOTAL
Project Forecast	$7,516*	$41,879	$105,208	$120,790	$63,964	$26,357	$365,714
Project Actual	$7,516	$29,950	$14,882	$0	$0	$0	$52,348
Chugach Forecast	$5,861*	$29,315	$73,646	$84,553	$44,775	$17,850	$256,000
Chugach Actual	$5,861	$21,092	$10,150	$0	$0	$0	$37,103

*Actual costs are now reported for "Pre-2009" figures.

- Forecasts include interest, escalation, and contingency amounts..
- Majority of costs in 2009 & 2010 have been payments for LM6000 units from General Electric.
- Schedule and Costs will be updated in June in conformance to executed EPC contract.

Safety

Days without a Lost Time Accident: 639 (through May 29).

May Events

May's efforts were focused on EPC contract negotiations.