

2008 Annual Meeting Expenses

	<u>Actual</u>	<u>Budget</u>
	\$364,055.67	\$262,000.00
<u>93020 591 00</u>		
Post office box rent/permits	\$ 1,985.00	
Postage/outgoing, incoming	<u>\$36,000.00</u>	
TOTAL	\$37,985.00	
Location, food, projection equipment	\$16,946.98	
Videotape meeting	<u>\$ 1,175.00</u>	
TOTAL	\$18,121.98	
Committee meeting food		
TOTAL	\$ 2,314.43	
Advertising for committee Members, board members, Bylaw proposals	\$ 14,891.82	
“Get Out the Vote” campaign	<u>\$ 16,224.24</u>	
TOTAL	\$ 31,116.06	
Door prizes, voting incentive Prizes		
TOTAL	\$ 1,690.00	
Photography, annual report, Board candidates		
TOTAL	\$ 1,645.00	
Miscellaneous		
TOTAL	\$ 13.18	
TOTAL	<u>Actual</u>	<u>Budget</u>
	\$92,885.65	\$47,000.00

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Election printing, brochure, ballots, outgoing and return envelopes (Includes a deferred cost for 9.12 envelopes purchased in 2007 for 2008) \$86,394.88

Election material envelope stuffing, Election material mailing, return envelope pick up (ballot envelopes picked up every day this year to get member letters out within 24 hours), ballot replacement control and mailings, non-natural member letter/card printing and mailing, Election Committee and other meetings, rejected return envelope mailings, return envelope verification, annual meeting registration, ballot counting and certification, PEPS machine rental \$109,313.65

RECOUNT \$ 5,085.50

TOTAL \$114,399.15

	TOTAL	<u>Actual</u>	<u>Budget</u>
		\$200,794.03	\$145,000.00

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Annual report, set up, edits, copy changes, overtime, printing

TOTAL \$70,353.99

	TOTAL	<u>Actual</u>	<u>Budget</u>
		\$70,353.99	\$70,000.00

Chugach Electric Association
 Analysis of Billings
 From
 Sramek-Hightower, CPAs, APC
 2005 Through 2008

Task	2008	2007	2006	2005
1 Mail Service (envelope stuffing)	39,869.35	39,380.97	38,947.07	33,184.91
2 Return Envelope Pickup and Control	7,470.72	7,233.12	7,058.40	3,594.60
3 Return Envelope Verification	555.75	540.00	841.50	261.00
4 Ballot Replacement Control	1,611.00	2,052.00	2,316.00	1,200.00
5 Meeting Registration	2,500.00	2,000.00	2,000.00	1,000.00
6 Ballot Counting	4,875.00	4,875.00	4,875.00	4,875.00
7 Monitoring	2,000.00	2,000.00	2,000.00	1,500.00
9 Out of Pocket Expenses				
Postage-Initial Mailout	457.64	592.97	468.67	72.90
Postage-Replacements	12.88	261.69	324.88	229.52
Telephone Charges	216.00	216.00	-	216.00
Labels	130.00	130.00	-	-
Machine Rental	2,550.50	2,413.50	2,304.50	2,465.50
Supplies	805.77	78.67	221.34	508.34
Software Update	-	160.00	220.00	260.00
12 Non-Natural Mailing	1,200.00	1,200.00	1,200.00	1,000.00
"Normal Cost"	64,254.61	63,133.92	62,777.36	50,367.77
Extra Costs				
8 Recount	3,000.00	-	-	-
9 Out Of Pocket Expenses	-	-	-	-
Postage-Return to Member	316.64	-	-	-
Annual Reports Delivery Charge	-	500.00	-	-
Search For Errors in List	3,600.00	-	-	-
Machine Rental-Recount	2,085.50	-	-	-
10 Additional time Not Anticipated	-	9,097.00	1,840.00	5,642.00
11 Research of Applications	-	-	-	1,729.00
13 Additional Costs-Delay of Materials	30,137.40	-	-	-
14 Unanticipated Meetings	9,289.00	-	-	-
15 Mailing of Rejected Mail Ballot Envelopes	876.00	-	-	-
16 Reprogramming of Software	840.00	-	-	-
Total of Extra Costs	50,144.54	9,597.00	1,840.00	7,371.00
Total Costs	114,399.15	72,730.92	64,617.36	57,738.77

Sramek Hightower

CERTIFIED PUBLIC ACCOUNTANTS
A Professional Corporation

Chugach Electric Association
Attn: Ms. Patti Bogan
5601 Electron Drive
Anchorage, Alaska 99518

Invoice No. 20651
Account No. 519
Date: May 30, 2008

RE: Contract 24341
Task Order - Ballot Control Services

<u>Item Number</u>	<u>Description</u>	<u>Amount</u>
8.	Recount of Election	\$ 3,000.00
9	Out of pocket expenses: PEPS machine rental	<u>2,085.50</u>
		<u>\$ 5,085.50</u>