

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**OPERATIONS COMMITTEE MEETING**  
**AGENDA ITEM SUMMARY**

**October 8, 2008**

**ACTION REQUIRED**

**AGENDA ITEM NO. X.**

- Information Only
- Motion
- Resolution
- Executive Session
- Other

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**TOPIC**

Adherence to Board Policies and Code of Ethics

**DISCUSSION**

Chugach Electric Association, Inc. ("Association") demands the highest possible ethical conduct from individuals serving as its directors as well as from its employees. Full compliance with the Code of Ethics is mandatory and directors and employees are expected to foster a culture of transparency, integrity and honesty. The Code of Ethics adopted by the board on May 21, 2008, contains standards reasonably necessary to promote: honest and ethical conduct, including the handling of actual or apparent conflicts of interest between personal and professional relationships, full, fair accurate, timely, and understandable disclosure in the periodic reports required to be filed by the Association and in other public communications; and, in compliance with applicable governmental laws, regulations and regulations as well as accounting and auditing standards and Association Policies and Procedures.

Board Policies often declare that enforcement of policy is the responsibility of the Board of Directors. Presently the Board has no precedent, policy or procedure for enforcing Board Policies.

**MOTION**

None