

## 2005 CEO Goals

**Draft 1**

- I. **Maintain System Reliability:**
  - CAIDI less than 60 minutes per outage
  - SAIDI less than 150 minutes per consumer
  - Beluga Plant reliability greater than 95%
  - A. Execute the system maintenance plan to insure continuous and highly reliable system performance
  - B. Ensure that we are able to respond to and fix problems
- II. **Ensure the Financial Health of the Association**
  - A. Ensure operations within the approved 2005 budget
  - B. Meet the financial goals of the Association as specified in the Business Plan
  - C. Maintain MFI at 1.20 level and Equity Ratio at a range of 25-30%
  - D. Return Capital Credits to members
  - E. Continue efforts to secure follow-on gas supplies
  - F. Implement the approved Financial Management Plan
  - G. Continue development of plan to segregate Chugach into a "G", "T", "D" and Service organization
  - H. Complete assessment/obtain attestation Internal Controls effectiveness to comply with Section 404 of Sarbanes Oxley
  - I. Institute cost control measures where feasible and appropriate
  - J. Continue to institute new methods and procedures to improve efficiencies
- III. **Provide a High Level of Service to our Members, Now and in the Future**
  - A. Ensure members are treated appropriately; conduct retail customer surveys and report periodically on member satisfaction
  - B. Strive to offer new and innovative customer and member services
  - C. Ensure effective and efficient ratemaking for the Association
  - D. Keep the membership informed of benefits of membership
- IV. **Maintain our Leadership Amongst Electric Utilities in the State**
  - A. Develop and execute the Railbelt Legislative Plan
  - B. Take steps to implement the Chugach Integrated Resource Plan (IRP)
  - C. Continue to pursue joint Railbelt dispatching of generation
- V. **Provide our Employees a Safe, Challenging and Rewarding Place To Work**
  - A. Maintain an aggressive safety program to achieve a Lost Work Time Incident Rate of less than 3.5 for the calendar year 2004
  - B. Provide opportunities for employees to progress to higher responsibilities
  - C. Ensure a competitive wage and salary program
  - D. Take steps to implement a plan for labor negotiations
  - E. Set appropriate targets under the Gains program
- VI. **Relationship with our Wholesale Customers**
  - A. Continue meeting with Wholesale Customers on plans for renewal, extension, or modification of current agreements
  - B. Implement a plan to address 2014 end-of-wholesale contracts
  - C. Involve Wholesale Customers and others in the Chugach planning process as appropriate
  - D. Present a comprehensive Railbelt electric industry package to the legislature
- VII. **Continue pursuit of innovative ways, means, methods and procedures in achieving Goals I-VI above.** Report quarterly to Board of Directors on progress