CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

SPECIAL BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

March 4, 2009

ACTION REQUIRED **AGENDA ITEM NO. VI.A.**

____ **Information Only**
_X_ **Motion**
____ **Resolution**
____ **Executive Session**
____ **Other**

TOPIC

Review and Recommendation on the 2008 Audited Financial Statements and Footnotes

DISCUSSION

KPMG will present the results of the 2008 audited financial statements of Chugach Electric Association, Inc. to the Audit Committee.

MOTION

Move that the Board of Directors approve the 2008 audited financial statements and footnotes as presented by KPMG.