

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

SPECIAL BOARD OF DIRECTORS MEETING
AGENDA ITEM SUMMARY

April 3, 2009

ACTION REQUIRED

AGENDA ITEM NO. VI.A.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

Natural Gas Sales Agreement

DISCUSSION

At its February 25, 2009 meeting, the Board of Directors approved a Gas Term Sheet that was discussed in Executive Session and authorized the Chief Executive Officer to proceed with negotiations of a Gas Sales Agreement (GSA) consistent with the Term Sheet.

Chugach has successfully negotiated a contract as directed by the Board of Directors. The GSA will be discussed in Executive Session.

MOTION

Move that the Board of Directors authorize the Chief Executive Officer to execute a Gas Sales Agreement for natural gas supplies as discussed in Executive Session.