

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

SPECIAL BOARD MEETING
AGENDA ITEM SUMMARY

August 22, 2007

ACTION REQUIRED

AGENDA ITEM NO. XI.C.

- Information Only
 - Motion
 - Resolution
 - Executive Session
 - Other
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TOPIC

Eliminate the meetings of the Finance and Operations Committees and incorporate the review of finance and operations information, including any formal Board action regarding such matters into monthly Board meetings and adding a second monthly regular Board meeting.

DISCUSSION

The following motion is intended to increase the efficient operation of the Board of Directors (Board) and decrease the duplication of the efforts and time of directors, management and staff. It has become common practice for all directors to attend the Finance and Operations Committee meetings. In view of that, and since management and staff have been required to duplicate the paper work associated with separate committee and Board meetings, incorporating committee meetings into regular monthly Board meetings will streamline and expedite Board review of finance and operations activities and functions.

As indicated in the motion, no action shall be taken by the Board with respect to any matter under New Business unless all of the directors present at the meeting are in agreement that action may be taken at that meeting on that matter. This will ensure that any director who wishes to have more time to consider or/and wishes to have additional information regarding the matter prior to formal Board action, may have that opportunity. The objection of any director will require that the matter be taken up by the Board at the next regularly scheduled Board meeting or at a subsequent special Board meeting.

MOTION

It is hereby moved that the Board of Directors eliminate the Finance and Operations Committee meetings on the fourth Wednesday of each month, and that a regular Board meeting be added to the calendar on the first Wednesday of each month. However, no action may be taken by the Board with respect to any matter under New Business unless all directors present at the meeting are in agreement that action may be taken at the meeting regarding the matter.