

RESPONSE TO CEA QUESTION 6(A)**Year by Year Comparison of Net Income [1], Times Interest Earned Ratio, and Debt Service Coverage Ratio**

Line	Description (A)	2009 (B)	2010 (C)	2011 (D)	2012 (E)	2013 (F)	2014 (G)	2015 (H)	2016 (I)	2017 (J)	2018 (K)	2019 (L)	2020 (M)
1	<u>COMBINATION 1</u>												
2	Net Income	37,366	49,303	60,848	60,862	47,477	48,033	48,186	31,378	32,080	32,989	33,276	33,485
3	Times Interest Earned Ratio	0.89	1.03	1.17	1.09	0.86	0.87	0.88	0.58	0.59	0.60	0.60	0.61
4	Debt Service Coverage Ratio	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
5	<u>COMBINATION 2</u>												
6	Net Income	68,248	70,427	72,466	76,705	76,180	74,469	72,687	70,829	69,064	67,302	65,471	63,566
7	Times Interest Earned Ratio	1.50	1.50	1.50	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
8	Debt Service Coverage Ratio	1.87	1.84	1.84	1.54	1.85	1.87	1.88	1.90	1.99	2.01	2.04	2.06
9	<u>COMBINATION 3</u>												
10	Net Income	80,329	78,928	77,511	112,466	119,061	122,603	124,108	125,979	126,658	126,836	126,748	126,061
11	Times Interest Earned Ratio	1.71	1.45	1.30	1.92	2.06	2.16	2.22	2.29	2.35	2.41	2.46	2.52
12	Debt Service Coverage Ratio	3.16	2.81	2.62	3.27	3.60	3.67	3.71	3.75	3.78	3.80	3.82	3.83
13	<u>COMBINATION 4</u>												
14	Net Income	39,540	40,357	51,764	49,262	38,133	37,874	37,789	38,365	38,766	39,353	39,997	40,574
15	Times Interest Earned Ratio	0.82	0.75	0.87	0.79	0.59	0.59	0.58	0.59	0.59	0.60	0.61	0.62
16	Debt Service Coverage Ratio	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35
17	<u>COMBINATION 5</u>												
18	Net Income	21,434	28,099	36,216	30,537	17,210	16,690	16,504	15,696	14,786	13,969	13,457	13,585
19	Times Interest Earned Ratio	0.68	0.77	0.89	0.72	0.40	0.39	0.38	0.37	0.35	0.34	0.33	0.33
20	Debt Service Coverage Ratio	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35

NOTES

[1] Net Income is Defined as Retail Revenues minus Expenses