

**CHUGACH ELECTRIC ASSOCIATION, INC.**

Anchorage, Alaska

April 29, 2004

**ANNUAL MEMBERSHIP MEETING**

**MINUTES**

Chairman of the Board Bruce Davison convened the 54th Annual Membership Meeting of Chugach Electric Association, Inc., at 7:00 p.m. at the Egan Convention Center, in Anchorage, Alaska.

The following board members were present:

Bruce Davison	-	Chairman of the Board
Red Boucher	-	Vice Chairman
Pat Jasper	-	Secretary
Sam Cason	-	Director
Dave Cottrell	-	Director
Chris Birch	-	Director

The following participants in the program were present:

Joe Griffith	-	Chief Executive Officer
Elizabeth Carew	-	Master Election Judge
Doretha Abrams	-	Nominating Committee Chair
Jason Brune	-	Bylaws Committee Chair
Carol Johnson	-	Parliamentarian

**I. CALL TO ORDER AND WELCOME**

Bruce Davison, Chairman of the Board of Directors, called the 2004 Annual Meeting to order at 7:00 p.m. and opened by leading the audience in the Pledge of Allegiance to the flag of the United States of America. Following the Pledge, Courtney Davison sang the Alaska Flag Song.

Chairman Davison made introductions of the head table and visiting directors and managers from other co-ops. All members in attendance were encouraged to sign in at the registration table in order to establish a quorum.

**II. REPORT OF QUORUM**

At 7:05 p.m., Elizabeth Carew, Master Election Judge, reported that 178 members had registered as of that time. With the quorum being 50, a quorum was present for the meeting.

**III. PROOF OF PUBLICATION OF THE ANNUAL MEETING**

As required by the Bylaws, during the week of March 24 each Chugach member was mailed an election packet that contained voting materials and information on the Annual Meeting.

Notices announcing the time and date of the Annual Meeting appeared in the Chugach Outlet and on Chugach's website, as well as in several editions of the Anchorage Daily News.

**IV. APPROVAL OF MINUTES OF THE 2003 ANNUAL MEETING**

The minutes of the 2003 Annual Meeting had been distributed to the members. A motion was made and seconded to waive the reading of the minutes. The motion passed unanimously and the minutes were approved as written.

**V. NOMINATING COMMITTEE REPORT**

Doretha Abrams, Chair of the Nominating Committee, explained the process for selecting the candidates for directors. She expressed appreciation to all of the committee members.

**VI. BALLOT ISSUES COMMENTS**

Members were given the opportunity to speak on ballot issues. Member Ray Kreig addressed the wording on the 2004 ballot.

**VII. BYLAWS COMMITTEE REPORT**

Jason Brune, Chair of the Bylaws Committee, explained the proposed changes to the Bylaws. He also expressed his appreciation to the members of the committee as well as the Board liaison and Chugach legal staff.

**VIII. ELECTION COMMITTEE REPORT**

Master Election Judge Elizabeth Carew explained the voting procedures and date of record for this election. She also expressed appreciation for the work of the committee members.

**IX. CANDIDATE STATEMENTS**

Each candidate for the Board of Directors was introduced and given two minutes to speak. Those candidates were:

David Cottrell  
Bruce Davison

➤ **DOOR PRIZE DRAWINGS**

**X. CLOSE OF REGISTRATION AND VOTING**

At 7:35 p.m., Chairman Davison announced that registration and voting would officially close in 15 minutes. He announced a short recess in order to allow members additional time to register and vote. The meeting reconvened at 7:50 p.m.

➤ DOOR PRIZE DRAWINGS

**XI. QUORUM UPDATE**

Master Election Judge Elizabeth Carew reported that a total of 178 members had registered by the close of registration.

**XII. TREASURER'S REPORT**

In Treasurer Lipscomb's absence, Director Dave Cottrell, CPA, delivered the Treasurer's report along with a PowerPoint presentation highlighting Chugach's finances over the past year.

**XIII. CHAIRMAN AND CHIEF EXECUTIVE OFFICER'S REPORT**

Chairman Davison and CEO Griffith jointly delivered a report going over Chugach's accomplishments and challenges for the past year. CEO Griffith also gave a presentation on House Bill 453 regarding joint action agencies, wholesale and retail costs.

**XIV. NEW BUSINESS**

There was no new business.

**XV. REPORT OF ELECTION RESULTS**

Master Election Judge Elizabeth Carew announced the results of the election:

61,679	Total ballots mailed
7,831	Total mail ballot envelopes received
7,464	Valid mail ballot envelopes
367	Invalid mail ballot envelopes
178	# Members registered at annual meeting
69	In-person ballots cast
7,533	Total number of ballots cast

Results of the ballot count were as follows:

Director Candidates:

David J. Cottrell	5,774
Bruce E. Davison	5,621

David Cottrell and Bruce Davison were elected to three-year terms.

Proposed Bylaw Amendments:

"Term Limits"	Yes	-	4,265
	No	-	3,010

The proposition passed.

**XVI. VOTING PRIZE DRAWINGS**

Winners' names were drawn from the ballot envelopes for the following grand prizes:

- \$500 Travel gift certificate
- \$300 Safeway gift card
- \$100 Gift of Light

**XVII. QUESTIONS/COMMENTS**

CEO Griffith responded to questions and comments. There were questions from the audience regarding capital credits, employee vacation time, and the cost and distribution of annual reports.

**XVIII. ADJOURNMENT**

The meeting was adjourned at 8:50 p.m.