

CHUGACH ELECTRIC ASSOCIATION, INC.

Anchorage, Alaska

April 26, 2001

ANNUAL MEMBERSHIP MEETING

MINUTES

President Jasper convened the 51st Annual Membership Meeting of Chugach Electric Association, Inc., at 7:00 p.m. at the Hotel Captain Cook, located at Fourth & K Street, Anchorage, Alaska 99501.

The following board members were present:

Patricia Jasper	-	President
Pat Kennedy	-	Vice President
Bruce Davison	-	Secretary
Mary Minder	-	Treasurer
Chris Birch	-	Director
Red Boucher	-	Director
Jeff Lipscomb	-	Director

The following participants in the program were present:

Gene Bjornstad	-	General Manager
Jack Hansmeyer	-	Master Election Judge
Jim Magown	-	Nominating Committee Chair
C. W. Jasper	-	Bylaws Committee Chair
Robert Dickson	-	Parliamentarian

I. CALL TO ORDER AND WELCOME

Patricia Jasper, President of the Board of Directors, called the 2001 Annual Meeting to order at 7:00 p.m. and opened by leading the audience in the pledge of allegiance to the flag of the United States of America.

President Jasper made introductions of the head table and visiting directors from other co-ops. All members in attendance were encouraged to sign in at the registration table in order to establish a quorum.

II. REPORT OF QUORUM

At 7:00 p.m., Jack Hansmeyer, Master Election Judge, reported that 128 members had registered as of that time. With the quorum being 50, a quorum was present for the meeting.

III. PROOF OF PUBLICATION OF THE ANNUAL MEETING

As required by the Bylaws, each Chugach member was mailed an election packet that contained voting materials and information on the Annual Meeting.

Notices announcing the time and date of the Annual Meeting appeared in the Chugach Outlet, as well as several editions of the Anchorage Daily News.

IV. APPROVAL OF MINUTES OF THE 2000 ANNUAL MEETING

The minutes of the 2000 Annual Meeting had been distributed to the members. A motion was made and seconded to waive the reading of the minutes. The motion passed unanimously and the minutes were approved as written.

V. NOMINATING COMMITTEE REPORT

Jim Magowan, Chair of the Nominating Committee, explained the process for selecting the candidates for directors. He expressed his appreciation to the committee members.

VI. BYLAWS COMMITTEE REPORT

C.W. Jasper, Chair of the Bylaws Committee, explained the proposed changes to the Bylaws. He also expressed his appreciation to the members of the committee as well as the Board liaison and Chugach legal staff.

VII. ELECTION COMMITTEE REPORT

Master Election Judge Jack Hansmeyer explained the voting procedures and date of record for this election. He also expressed his appreciation for the work of the committee members.

VIII. CANDIDATE STATEMENTS

Each candidate for the Board of Directors was introduced and given two minutes to speak. Those candidates were:

Dave Cottrell
Bruce Davison
Mary Minder

➤ DOOR PRIZE DRAWINGS

IX. CLOSE OF REGISTRATION AND VOTING

At 7:30 p.m. President Jasper announced that registration and voting would officially close in fifteen minutes. She announced a short recess in order to allow members additional time to register and vote. The meeting reconvened at 7:45 p.m.

X. QUORUM UPDATE

Master Election Judge Jack Hansmeyer reported that a total of 140 members had registered by the close of registration

➤ DOOR PRIZE DRAWINGS

XI. PRESIDENT'S REPORT

President Jasper gave the President's report, going over Chugach's accomplishments and challenges for the past year, as well as those challenges facing us in the future.

XII. TREASURER'S REPORT

Treasurer Minder delivered the Treasurer's report along with a slide presentation highlighting Chugach's finances over the past year.

XIII. GENERAL MANAGER'S REPORT AND ANNUAL UPDATE

General Manager Gene Bjornstad gave the General Manager's report using a slide show to recap the past year.

XIV. NEW BUSINESS

There was no new business.

XV. REPORT OF ELECTION RESULTS

Master Election Judge Jack Hansmeyer announced the results of the election:

58,148	Total ballots mailed
8,372	Total mail ballot envelopes returned
7,979	Valid mail ballot envelopes
393	Invalid mail ballot envelopes
4.7%	% Invalid mail ballot envelopes
140	# Members registered at annual meeting
71	In-person ballots issued
67	In-person ballots cast
8,046	Total number of ballots cast

Results of the ballot count were as follows:

Director Candidates:

David Cottrell	5,209
Bruce Davison	4,681
Mary Minder	4,183

Dave Cottrell and Bruce Davison were elected to three-year terms.

Proposed Bylaws and Article Amendments:

"Legally Recognized Entities"	Yes	-	6,215
	No	-	1,275
The proposition passed.			
"Termination of Membership"	Yes	-	5,670
	No	-	1,824
The proposition passed.			

"Voting Methods"	Yes	-	5,489
	No	-	1,962
	The proposition passed.		
"Board Compensation"	Yes	-	3,282
	No	-	4,208
	The proposition failed.		
"Change of Regulatory Commission Name"	Yes	-	5,836
	No	-	1,639
	The proposition passed		

XVI. VOTING PRIZE DRAWINGS

Winners' names were drawn from the ballot envelopes for the following prizes:

- \$750 Travel gift certificate - Gene Sievers
- \$500 Travel gift certificate - Robert C. Cacy
- \$250 Travel gift certificate - Howard Knutson

XVII. QUESTIONS/COMMENTS

General Manager Bjornstad and members of the Board and staff responded to questions and comments. There were questions from the audience regarding earlier payment of capital credits, outage prevention, deregulation, NetPay, fuel cells, and voting bylaws amendments line to line.

XVIII. ADJOURNMENT

The meeting was adjourned at 8:45 p.m.