

**CHUGACH ELECTRIC ASSOCIATION, INC.
ANCHORAGE, ALASKA**

March 17, 2010

**SPECIAL BOARD OF DIRECTORS'
MEETING MINUTES**

The following board members were present:

Rebecca Logan – Chair
Jim Nordlund – Vice Chair (*arrived 5:40 p.m.*)
Alex Gimarc – Secretary
PJ Hill – Treasurer
Pat Kennedy – Director
Elizabeth Vazquez – Director (*arrived 5:06 p.m.*)
Janet Reiser – Director

The following employees attended:

Brad Evans Lee Thibert Ed Jenkin
Paul Risse Connie Owens

Paula Neas-Arnold, Executive Secretary recorded the meetings proceedings.

I. CONVENE MEETING

Chair Logan called the special meeting of the Board of Directors to order at 5:02 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

II. PLEDGE OF ALLEGIANCE

Chair Logan led the Board and audience in the Pledge of Allegiance.

III. EXECUTIVE SESSION

A. Cook Inlet Resource Management Plant – Collaborative Utility Evaluation

Director Gimarc moved and Director Reiser seconded the motion that pursuant to Alaska Statute 10.25.175(c)(1) the Board of Directors go into executive session to discuss matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperation as it relates to the Cook Inlet Gas Resources.

The matter to be discussed will be the Cook Inlet Resources Management Plan – Collaborative Utility Evaluation. The motion passed unanimously.

The Board went into executive session at 5:03 p.m. and resumed in open session at 6:25 p.m.

Director Nordlund arrived during Executive Session at 5:40 p.m.

The gavel from Chair Logan was passed to Vice-Chair Nordlund during the Executive Session. The time of Chair Logan's departure was not recorded.

IV. APPROVAL OF THE AGENDA

Director Reiser moved and Director Hill seconded the motion to approve the agenda. The motion passed unanimously.

V. PERSONS TO BE HEARD

A. Wholesale Customer Comments

None.

B. Member Comments

None.

VI. EXECUTIVE SESSION

None.

VII. DIRECTOR COMMENTS

Director Hill: "Very illuminating meeting. I think its going to be interesting."

Director Reiser: "No comment."

Director Gimarc: "Thank you for your hard work on this."

Director Kennedy: "I'd like to make one comment, if anybody has an old Japanese shield, I'd like it so we can take it to the meeting and we'll put it in front of Janet and me just in case." *Director Hill:* "Japanese shield?" *Director Reiser:* "Shield. Shield?"

Director Kennedy: "Yeah, one of the..." *Director Reiser:* "Oh...unintelligible...oh, just in case." *Director Kennedy:* "Just in case." *Director Hill:* "Oh, I thought you meant like a rising sun." *Director Kennedy:* "No, no, no, that's aunintelligible"

Director Vazquez: "No comment."

Vice Chair Nordlund: "No comment."

VIII. ADJOURNMENT

Director Hill moved and Director Kennedy seconded the motion to adjourn. The meeting adjourned at 6:24 p.m.

/ss/

Alex Gimarc, Secretary

Date Approved: April 28, 2010