

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

November 5, 2008

SPECIAL BOARD OF DIRECTORS
MEETING MINUTES

The following board members were present:

Rebecca Logan – Chairman
Jim Nordlund – Vice Chairman
Alex Gimarc – Secretary
PJ Hill – Treasurer
Jeff Lipscomb – Director
Janet Reiser – Director
Elizabeth Vazquez – Director

The following employees, members and guests attended:

Bradley Evans

Lee Thibert

Connie Owens

DeAnna Scott, Executive Assistant, recorded the meeting proceedings.

I. CONVENE MEETING

The special meeting of the Board of Directors was convened at 7:32 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

II. PLEDGE OF ALLENGIANCE

Chair Logan led the Board and audience in the Pledge of Allegiance.

III. EXECUTIVE SESSION

Director Nordlund moved and Director Lipscomb seconded the motion that pursuant to Alaska Statute 10.25.175(c) (1), the Board go into executive session to discuss matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative. The matters to be discussed are the Railbelt Energy Grid Authority Initiative and the Railbelt Utility Restructuring. The motion passed unanimously.

Director Vazquez departed at 8:24 p.m.

The meeting reconvened in open session at 8:40 p.m.

IV. APPROVAL OF THE AGENDA

Director Gimarc moved and Director Reiser seconded the motion to approve the Agenda. Chair Logan requested the removal of Agenda item VI. - Resolution Supporting Joint

