

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

December 12, 2007
(Continuation of December 10, 2007 Special Board Meeting)

SPECIAL BOARD OF DIRECTORS'
MEETING MINUTES

The following board members were present:

Elizabeth Vazquez – Chairman
Alex Gimarc – Secretary
PJ Hill - Treasurer
Jeff Lipscomb – Director
Jim Nordlund - Director
Rebecca Logan - Director

Uwe Kalenka (Absent)

The following employees, members, and guests attended:

Brad Evans	Mike Cunningham	Carol Johnson
Connie Owens	Gordon Tans (Perkins Coie)	David Wilson (via telephone) (Heller Ehrman)

Jennifer McDonald, Legal Secretary, recorded meeting proceedings.

I. EXECUTIVE SESSION

At 11:10 a.m. Director Gimarc moved and Director Logan seconded the motion to go into executive session. Chair Vazquez stated that the reasons for going into executive session are the same ones as stated at the December 10, 2007 Special Board meeting. The motion passed unanimously.

The Board went into executive session at 11:12 a.m.

The Board took a break at 12:12 p.m. and went back into executive session at 12:21 p.m.

II. NEW BUSINESS

A. Blue Ribbon Panel Report – Release of Report and Exhibits

No action taken.

III. DIRECTOR COMMENTS

Director Gimarc: None.

Director Hill: None.
Director Lipscomb: None.
Director Nordlund: None.
Director Logan: None.
Chair Vazquez: None.

IV. ADJOURNMENT

Director Lipscomb moved and Director Logan seconded the motion to adjourn. The meeting adjourned at 12:56 p.m.

/ss/
Alex Gimarc, Secretary
Date Approved: January 16, 2008