

HOUSE BILL NO. 453

“An Act exempting from regulation under the Alaska Public Utilities Regulatory Act wholesale agreements for the sale of power by joint action agencies and contracts related to those agreements, and joint action agencies composed of public utilities of political subdivisions and utilities organized under the Electric and Telephone Cooperative Act.”

What it is and what it does:

House Bill 453 is a bill that exempts Joint Action Agencies from government regulation.

- Avoids costly regulation of future agreements between utilities on generation and transmission (wholesale power supply) projects.
- In the long run, saves money for Railbelt consumers.
- In the short run, costs nothing.
- Savings gained by joint operations flow through to Railbelt electricity consumers.

What it does not do:

- Does not take Chugach Electric Association out of regulatory oversight by the RCA.
- Does not affect the agreements between Chugach and its wholesale customers (Matanuska Electric Association, Homer Electric Association, the City of Seward, and Golden Valley Electric Association)