

**CHUGACH ELECTRIC ASSOCIATION, INC.
ANCHORAGE, ALASKA**

REGULAR BOARD OF DIRECTORS' MEETING

AGENDA

Bettina Chastain, Chair
Susan Reeves, Vice Chair
Rachel Morse, Treasurer
Stuart Parks, Secretary

Harry T. Crawford Jr., Director
Jim Henderson, Director
Harold Hollis, Director

November 28, 2018

4:00 p.m.

Chugach Boardroom

I. CALL TO ORDER

- A. *Pledge of Allegiance*
- B. *Roll Call*
- C. *Safety Minute – “Flu Prevention” (Freeman)*

II. APPROVAL OF THE AGENDA*

III. PERSONS TO BE HEARD

- A. *Member Comments*

IV. CONSENT AGENDA*

- A. *Board Calendar*
- B. *Training and Conferences*
 - 1. *NRECA Annual Meeting, March 7-13, 2019, Orlando FL (Deadline for conference and hotel registration is January 18, 2019)*
- C. *Minutes*
 - 1. *October 24, 2018, Regular Board of Directors Meeting (Quezon-Vicente)*
- D. *Director Expenses*

V. CEO REPORTS AND CORRESPONDENCE

- A. *3rd Quarter 2018 Key Metrics Dashboard (Thibert)*

VI. DIRECTOR REPORTS

- A. *Alaska Railbelt Cooperative Transmission & Electric Company (ARCTEC) Report*
- B. *Renewable Energy Alaska Project (REAP) Report*
- C. *Board Committee Reports (Audit and Finance, Operations & Governance)*
- D. *Other Meeting Reports*

VII. UNFINISHED BUSINESS (none)

VIII. NEW BUSINESS* (*scheduled*)

- A. *Appointments to 2019 Bylaws Committee* (Board)*
- B. *Appointments to 2019 Election Committee* (Board)*
- C. *Appointments to 2019 Nominating Committee* (Board)*
- D. *2018 Homer Electric Capital Credit Retirement Payment* (Highers)*
- E. *2018 Matanuska Electric Capital Credit Retirement Payment* (Highers)*
- F. *Discounting for 2019 Capital Credit Payments* (Highers)*
- G. *September 2018 Test Year Simplified Rate Filing* (Kornmuller/Miller)*

IX. EXECUTIVE SESSION* (*scheduled*)

- A. *Northern Economics Report – Sales Trends*
- B. *Request to Increase RCA Authorized Times Interest Earned Ratio (TIER)*
- C. *ML&P Acquisition Update*
- D. *Matanuska Electric Association - Memorandum of Understanding*
- E. *Board Policies Discussion*
- F. *On-Going Strategic Matters*
 - 1. *Initiatives Under Consideration*
 - 2. *Outstanding Risks to the Association*
- G. *Chief Operating Officer (COO)Term Sheet*

X. NEW BUSINESS* (*continued*)

- A. *Approve Board Policy 509 – Fraud Policy* (Highers)*
- B. *Approve Board Policy 307 – Interest Rate Risk Management Policy* (Highers)*
- C. *Approve Amendment to Board Policy 303 – Financial Management* (Highers)*
- D. *Approve Chugach/Matanuska Electric Association – Memorandum of Understanding** (Thibert)*
- E. *Chief Operating Officer (COO) Term Sheet** (Thibert)*

XI. DIRECTOR COMMENTS

XII. ADJOURNMENT*

* *Denotes Action Items*

** *Denotes Possible Action Items*