

**CHUGACH ELECTRIC ASSOCIATION, INC.  
ANCHORAGE, ALASKA**

**REGULAR BOARD OF DIRECTORS' MEETING**

**AGENDA**

Bettina Chastain, Chair  
Susan Reeves, Vice Chair  
Rachel Morse, Treasurer  
Stuart Parks, Secretary

Harry T. Crawford Jr., Director  
Jim Henderson, Director  
Harold Hollis, Director

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**December 19, 2018**

**4:00 p.m.**

**Chugach Boardroom**

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I. CALL TO ORDER

- A. *Pledge of Allegiance*
- B. *Roll Call*
- C. *Safety Minute – “New Year’s Eve/Holiday Safety” (Freeman)*

II. APPROVAL OF THE AGENDA\*

III. PERSONS TO BE HEARD

- A. *Member Comments*

IV. CONSENT AGENDA\*

- A. *Board Calendar*
- B. *Training and Conferences*
  - 1. *NRECA Annual Meeting, March 7-13, 2019, Orlando FL (Deadline for conference and hotel registration is January 18, 2019)*
- C. *Minutes*
  - 1. *November 27, 2018, Special Board of Directors Meeting (Quezon-Vicente)*
  - 2. *November 28, 2018, Regular Board of Directors Meeting (Quezon-Vicente)*
- D. *Director Expenses*

V. CEO REPORTS AND CORRESPONDENCE

- A. *Alaska Power Association Presentation (Enkvist)*
- B. *October 2018 Financial Statements and Variance Report (Harris/Curran)*
- C. *4<sup>th</sup> Quarter 2018 Railbelt Bill Comparison (Skaling/Miller)*
- D. *Write-off of Accounts Receivable – Electric/Other (Kurka/Miller)*
- E. *Innovative Services Committee Presentation (Committee)*

VI. DIRECTOR REPORTS

- A. *Alaska Railbelt Cooperative Transmission & Electric Company (ARCTEC) Report*
- B. *Renewable Energy Alaska Project (REAP) Report*

- C. *Board Committee Reports (Audit and Finance, Operations & Governance)*
- D. *Other Meeting Reports*
- VII. UNFINISHED BUSINESS (*none*)
- VIII. NEW BUSINESS\* (*scheduled*)
  - A. *Appointments of 2019 NRECA Voting Delegate and Alternate\* (Board)*
- IX. EXECUTIVE SESSION\* (*scheduled*)
  - A. *Earthquake Damage Assessment Report*
  - B. *IMO Request for 2019 Consulting Services*
  - C. *3<sup>rd</sup> Quarter 2018 Fire Island Wind Report*
  - D. *4<sup>th</sup> Quarter 2018 Business Development and Sustainability Report*
  - E. *Cost of Capital Study and Authorized Time Interest Earned Ratios (TIER)*
  - F. *ML&P Acquisition Update*
  - G. *On-Going Strategic Matters*
    - 1. *Initiatives Under Consideration*
    - 2. *Outstanding Risks to the Association*
- X. NEW BUSINESS\* (*continued*)
  - A. *ML&P Acquisition – Conditions to Signing Transaction Agreements\*\* (Miller)*
  - B. *Approve Integration Management Office (IMO) – 2019 Consulting Services\*\* (Fouts)*
  - C. *Cost of Capital – Recommendation to Adjust Authorized Times Interest Earned Ratios (TIER)\*\* (Miller)*
  - D. *Federal Public Assistance Grant for Earthquake Damage and Outage Response\* (Vecera/Risse)*
  - E. *Quartz Creek Rebuild Construction Contract Approval\* (Laughlin/Hickey)*
  - F. *Approval of 2019 Operating and Capital Budget\* (Highers)*
- XI. DIRECTOR COMMENTS
- XII. ADJOURNMENT\*

\* *Denotes Action Items*

\*\* *Denotes Possible Action Items*