I. CALL TO ORDER
   A. Pledge of Allegiance
   B. Roll Call
   C. Safety Minute – “New Year’s Eve/Holiday Safety” (Freeman)

II. APPROVAL OF THE AGENDA*

III. PERSONS TO BE HEARD
   A. Member Comments

IV. CONSENT AGENDA*
   A. Board Calendar
   B. Training and Conferences
      1. NRECA Annual Meeting, March 7-13, 2019, Orlando FL (Deadline for conference and hotel registration is January 18, 2019)
   C. Minutes
      1. November 27, 2018, Special Board of Directors Meeting (Quezon-Vicente)
      2. November 28, 2018, Regular Board of Directors Meeting (Quezon-Vicente)
   D. Director Expenses

V. CEO REPORTS AND CORRESPONDENCE
   A. Alaska Power Association Presentation (Enkvist)
   B. October 2018 Financial Statements and Variance Report (Harris/Curran)
   C. 4th Quarter 2018 Railbelt Bill Comparison (Skaling/Miller)
   D. Write-off of Accounts Receivable – Electric/Other (Kurka/Miller)
   E. Innovative Services Committee Presentation (Committee)

VI. DIRECTOR REPORTS
   A. Alaska Railbelt Cooperative Transmission & Electric Company (ARCTEC) Report
   B. Renewable Energy Alaska Project (REAP) Report
C. Board Committee Reports (Audit and Finance, Operations & Governance)
D. Other Meeting Reports

VII. UNFINISHED BUSINESS (none)

VIII. NEW BUSINESS* (scheduled)

A. Appointments of 2019 NRECA Voting Delegate and Alternate* (Board)

IX. EXECUTIVE SESSION* (scheduled)

A. Earthquake Damage Assessment Report
B. IMO Request for 2019 Consulting Services
C. 3rd Quarter 2018 Fire Island Wind Report
D. 4th Quarter 2018 Business Development and Sustainability Report
E. Cost of Capital Study and Authorized Time Interest Earned Ratios (TIER)
F. ML&P Acquisition Update
G. On-Going Strategic Matters
   1. Initiatives Under Consideration
   2. Outstanding Risks to the Association

X. NEW BUSINESS* (continued)

A. ML&P Acquisition – Conditions to Signing Transaction Agreements** (Miller)
B. Approve Integration Management Office (IMO) – 2019 Consulting Services** (Fouts)
C. Cost of Capital – Recommendation to Adjust Authorized Times Interest Earned Ratios (TIER)** (Miller)
D. Federal Public Assistance Grant for Earthquake Damage and Outage Response* (Vecera/Risse)
E. Quartz Creek Rebuild Construction Contract Approval* (Laughlin/Hickey)
F. Approval of 2019 Operating and Capital Budget* (Highers)

XI. DIRECTOR COMMENTS

XII. ADJOURNMENT*