



**CHUGACH ELECTRIC ASSOCIATION, INC.
ANCHORAGE, ALASKA**

SPECIAL BOARD OF DIRECTORS' MEETING

AGENDA

Bettina Chastain, Chair
Susan Reeves, Director
Rachel Morse, Treasurer
Stuart Parks, Secretary

Harry T, Crawford, Jr., Director
Jim Henderson, Director
Harold Hollis, Director

March 26, 2019

**Immediately Following the
Operations Committee Meeting**

Chugach Boardroom

- I. CALL TO ORDER *(6:15 p.m.)*
 - A. *Pledge of Allegiance*
 - B. *Roll Call*
- II. APPROVAL OF THE AGENDA*
- III. PERSONS TO BE HEARD
 - A. *Member Comments*
- IV. CONSENT AGENDA *(none)*
- V. CEO REPORTS AND CORRESPONDENCE *(none)*
- VI. DIRECTOR REPORTS *(none)*
- VII. UNFINISHED BUSINESS *(none)*
- VIII. NEW BUSINESS* *(scheduled) (6:25 p.m.)*
 - A. *Accept the 2018 Independent Audited Financial Statements* (KPMG) (6:25 p.m.)*
 - B. *December 31, 2018, SEC Form 10K Filing* (Curran) (6:30 p.m.)*
 - C. *Pre-Approval for FY2019 Audit Services* (Highers) (6:35 p.m.)*
- IX. EXECUTIVE SESSION *(none)*
- X. DIRECTOR COMMENTS *(6:40 p.m.)*
- XI. ADJOURNMENT* *(6:50 p.m.)*

* *Denotes Action Items*

** *Denotes Possible Action Items*

3/14/2019 1:18:38 PM

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

SPECIAL BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

March 26, 2019

ACTION REQUIRED

AGENDA ITEM NO. VIII.A.

- Information Only
 - Motion
 - Resolution
 - Executive Session
 - Other
-

TOPIC

Accept the 2018 Independent Audited Financial Statements

DISCUSSION

At the March 25, 2019, Audit and Finance Committee Meeting, KPMG presented the results of the audit of Chugach's 2018 Financial Statements. The Committee recommended the Board of Directors accept the results of Chugach's audited 2018 Financial Statements.

MOTION

Move that the Board of Directors accept the 2018 Independent Audited Financial Statements of Chugach Electric Association, Inc. and footnotes as presented by KPMG and management.

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

SPECIAL BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

March 26, 2019

ACTION REQUIRED

AGENDA ITEM NO. VIII.B.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

December 31, 2018, SEC Form 10K Filing

DISCUSSION

At the March 25, 2019, Audit and Finance Committee Meeting, the Committee recommended to the Board of Directors that management file the Securities and Exchange Commission Form 10K by the due date incorporating any amendments to the document which will be reviewed and approved by KPMG. Ms. Stuart and Ms. Highers will immediately inform the Board, in writing, of any material or significant changes.

MOTION

Move that the Board of Directors approve that management file the Securities and Exchange Commission Form 10K by the due date incorporating any amendments to the document which will be reviewed and approved by KPMG. Ms. Stuart and Ms. Highers will immediately inform the Board, in writing, of any material or significant changes.

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

SPECIAL BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

March 26, 2019

ACTION REQUIRED

AGENDA ITEM NO. VIII.C.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

Pre-Approval for FY2019 Audit Services

DISCUSSION

At the March 25, 2019, Audit and Finance Committee Meeting, the Committee recommended the Board of Directors approve the retention of KPMG for audit services for FY2019 in accordance with the fees outlined in KPMG's contract, due to expire April 15, 2021. This includes quarterly reviews and a year-end audit of the financial statements and supplemental schedules, all of which are included in the filing of the 10Q's and 10K. In addition, KPMG issues a report on our FERC-1 filing and, if applicable, also performs state and/or federal single audits.

MOTION

Move that the Board of Directors approve the retention of KPMG for audit services for FY2019 in accordance with the fees outlined in KPMG's contract, due to expire April 15, 2021.