



CHUGACH ELECTRIC ASSOCIATION, INC.
ANCHORAGE, ALASKA

OPERATIONS COMMITTEE MEETING

AGENDA

Mark Wiggin, Chair
Jim Nordlund, Vice Chair

Sisi Cooper, Director
Bettina Chastain, Director
Sam Cason, Director

May 1, 2024 **Immediately Following Special Board Meeting** **Chugach Board Room**

- I. CALL TO ORDER (4:00 p.m.)
 - A. Roll Call
- II. APPROVAL OF THE AGENDA* (4:05 p.m.)
- III. APPROVAL OF THE MINUTES* (4:05 p.m.)
 - A. April 10, 2024 (Cacy)
- IV. PERSONS TO BE HEARD (4:10 p.m.)
 - A. Member Comments
- V. NEW BUSINESS (scheduled) (4:20 p.m.)
 - A. Legislative Update (Baker) (4:20 p.m.)
 - B. Rate Case Update (Clarkson) (4:40 p.m.)
 - C. Gas Strategy Update (Rudeck) (5:00 p.m.)
- VI. EXECUTIVE SESSION* (scheduled) (5:20 p.m.)
 - Recess (20 minutes)
 - A. Beluga River Unit Alaska Supreme Court - Legal Update (Clarkson) (5:40 p.m.)
 - B. LNG Import Project – Timeline Diligence Status, Agreement Overview and Cook Inlet Gas Storage (Gerlek/Herrman/ Thompson/Armfield Rudeck) (5:55 p.m.)
 - C. Eklutna Update (Board/Laughlin) (7:25 p.m.)
- VII. NEW BUSINESS* (continued) (7:45 p.m.)
 - A. Chief Executive Officer Evaluation and Compensation* (Board) (7:45 p.m.)
- VIII. DIRECTOR COMMENTS (7:50 p.m.)
- IX. ADJOURNMENT* (8:00 p.m.)

* Denotes Action Items

** Denotes Possible Action Items

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

April 10, 2024
Wednesday
4:00 p.m.

OPERATIONS COMMITTEE MEETING

Recording Secretary: Sandra Cacy

I. CALL TO ORDER

Chair Wiggin called the Operations Committee meeting to order at 4:01 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Roll Call

Committee Members Present:

Mark Wiggin, Chair

Jim Nordlund, Vice Chair (*via teleconference*) Arrived at 4:31 p.m.

Bettina Chastain, Director (*via teleconference*)

Sam Cason, Director Arrived at 4:06 p.m.

Board Members Present:

Susanne Fleek-Green, Director

Rachel Morse, Director Arrived at 4:13 p.m.

Guests and Staff Attendance

Present:

Arthur Miller

Dan Hermann

Julie Hasquet

Andrew Laughlin

Eugene Ori

Bart Armfield, Consultant

Matthew Clarkson

Jean Kornmuller

Grant Johnston, Yuit

Sherri Highers

Randall Chicola

Gina Romero, Yuit

Allan Rudeck

Shaun Wilson

Shauna Fraizer, Yuit

Tiffany Wilson

Sean Skaling

Kate Ayers

Dean Ratcliff

Jeff Privett

Dustin Highers

Mike Brodie

Bernie Smith, Member

Emily Muller

Mark Henspeter

Luke Sliman

Sean Skaling

Jim Pickel

Katie Millen

Josh Travis

Todd McCarty

Via Teleconference:

Heather Slocum

Delaine Orendorff, NRECA

Chennery Fife, Trout

Amanda Mankel

Mike Sassman, NRECA

Unlimited

Nat Hertz, Member

Teresa Kurka

Debbie Gardino

Mitch Roth, Member

II. APPROVAL OF THE AGENDA

Director Chastain moved, and Director Cooper seconded the motion to approve the agenda. Director Cooper made a friendly amendment to add Cooper Lake Tree Clearing as item V. F. The motion passed unanimously, as amended.

Director Nordlund and Director Cason were not present at the time of the vote.

III. APPROVAL OF THE MINUTES

Director Cooper moved, and Director Chastain seconded the motion to approve the March 13, 2024, Operations Committee Meeting minutes. The motion passed unanimously.

Director Nordlund and Director Cason were not present at the time of the vote.

IV. PERSONS TO BE HEARD

- A. Mitchell Roth, Member, addressed the Committee about his thoughts on a fee for attending the April 15, 2024 Candidate Forum.

Director Cason joined the meeting at 4:06 p.m.

V. NEW BUSINESS

- A. *Website Redesign Update (Hasquet)*
Julie Hasquet, Sr. Manager of Corporate Communications, and Gina Romero, Shauna Fraizer, and Grant Johnston, with Yuit, updated the Committee on the Website Redesign and responded to questions from the Committee.
- B. *Cooper Lake Unit 2 Runner Replacement (Ori)*
Eugene Ori, V.P. of Power Production, informed the Committee on the Cooper Lake Unit 2 Runner Replacement plan and responded to questions from the Committee.

Director Nordlund joined the meeting at 4:31 p.m.

Director Cason moved and Director Cooper seconded that the Operations Committee recommend the Board of Directors authorize the Chief Executive Officer to acquire, construct and install the Cooper Lake Power Plant, Unit 2, Major Overhaul for an estimated total installed cost of \$3.2 million. The motion passed unanimously.

- C. *Integrated Resource Plan (Rudeck)*
Allan Rudeck, Chief Strategic Officer, updated the Committee on what the Integrated Resource Plan was and the goals and plans for it and responded to questions from the Committee.
- D. *Decarbonization Program Projects Report (D. Highers)*
Dustin Highers, V.P. of Corporate Programs, gave the Committee an update and report on current and upcoming Decarbonization Projects and responded to questions from the Committee.

- E. *NREL Study Results (D. Highers)*
Dustin Highers presented and discussed with the Committee the NREL Study Results and responded to questions from the Committee.

- F. *Cooper Lake Tree Clearing (Laughlin/Miller)*
Arthur Miller, Chief Executive Officer, and Andrew Laughlin, Chief Operating Officer, presented on the Cooper Lake Tree Clearing project and responded to questions from the Committee.

VI. EXECUTIVE SESSION

- A. *Eklutna Project (Laughlin/Hasquet)*
- B. *Personnel Matters (Orendorff/Wilson/Millen)*
- C. *Gas Supply Update (Rudeck)*

At 6:15 p.m., Director Cason moved and Director Cooper seconded that pursuant to Alaska Statute 10.25.175(c)(1), (3) and (4), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative; and 3) discuss personnel matters. The motion passed unanimously.

The meeting reconvened in open session at 8:52 p.m.

Director Nordlund left the meeting at 8:52 p.m.

VII. NEW BUSINESS (*None*)

VIII. DIRECTOR COMMENTS

Comments were made at this time.

IX. ADJOURNMENT

At 9:01 p.m., Director Cooper moved, and Director Cason seconded the motion to adjourn. The motion passed unanimously.

Director Nordlund was not present at the time of the vote.



Gas Strategy Update

Operations Committee
May 1, 2024

Public Session

Current Focus Areas

1) Gas Supply Alternatives

- Short list: Floating-storage-regasification unit (FSRU), on-shore regas alternatives - **evaluation underway**
- Chugach - B&V Phase 2 - **under review**
- ENSTAR Utility Working Group - BRG Phase 2 - **under review**

2) Technical Solution

- Schedule - **targeting LNG imports to coincide with end of Hilcorp gas supply agreement on March 31, 2028**
- FERC technical requirements for permitting - **under review**
- Constructability/risk management - **risk register started and under development**

3) Expand Underground Gas Storage Capacity

- West Side - BRU Gas Storage - **design and cost estimates for above and below ground in development**
- Other across Cook Inlet - **gathering data on additional projects storage alternatives**

4) Business Structure

- Developing a common, scalable solution for the region - **working with other stakeholders**
- Agreements - **confidential**

