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Construction projects



Capital credits



www.chugachelectric.com

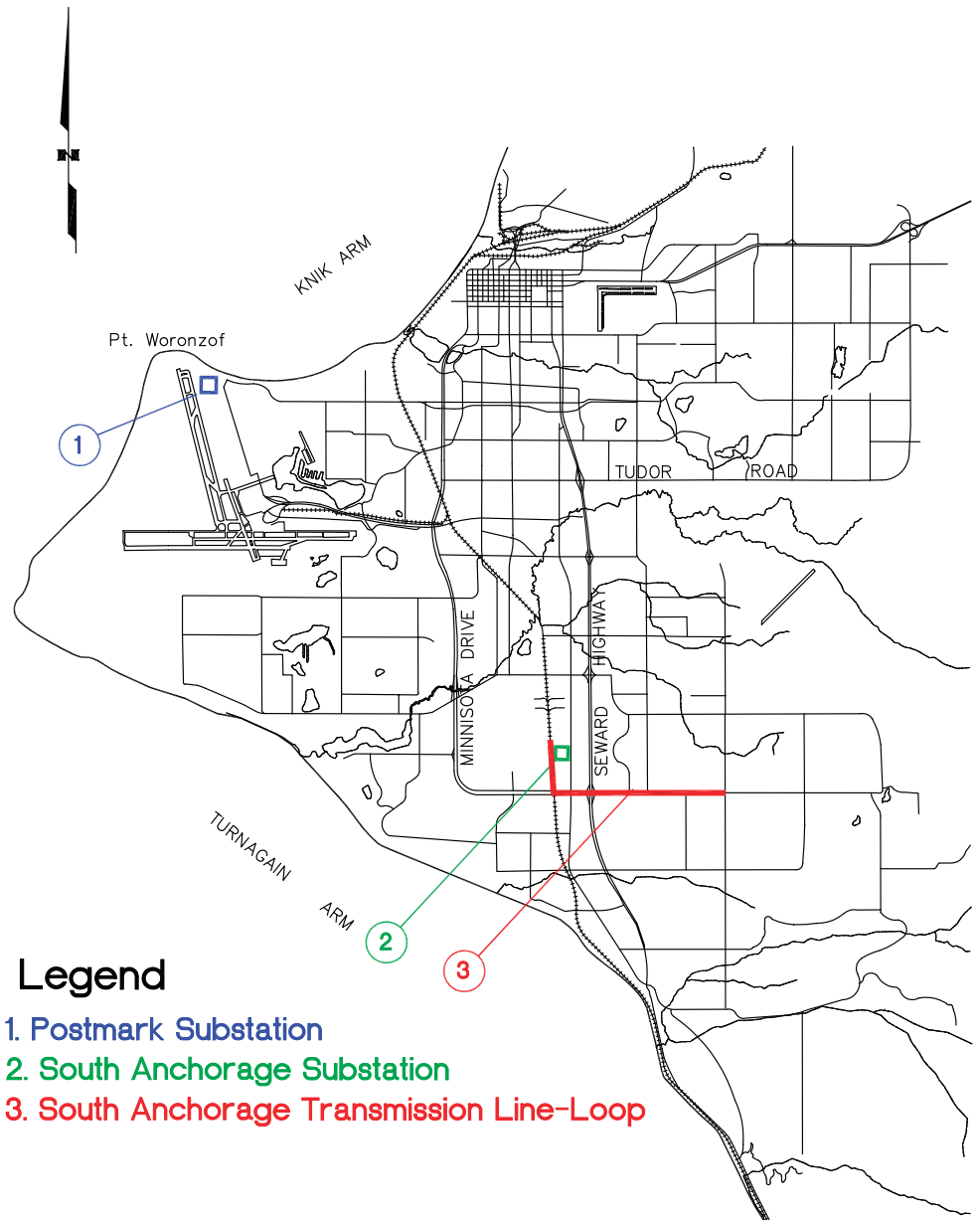
Chugach construction season starts

Chugach is gearing up for its 2006 construction season with work that includes the final piece of a trio of projects known as the South Anchorage Loop and the building of a new distribution substation near Ted Stevens Anchorage International Airport.

The South Anchorage Loop projects include a 3-mile 138-kilovolt transmission line built in 2005 to link the International Station with the new South Anchorage Substation. The substation was built over the past year and is expected to be fully energized in July.

The third project in the loop is a transmission line that will provide a link between the South Anchorage and University substations. There is an existing line in place from the University Substation on Tudor Road south along the Bragaw/Abbott Loop/Elmore alignment that will be part of this link. The final project in the South Anchorage Loop is to construct a new 138-kilovolt transmission line from the South Anchorage Substation along O'Malley Road to tie into the existing line at Elmore. Chugach is in the process of applying for permits with the Department of Transportation & Public Facilities to try to build most of the line in road right of way.

Chugach will meet with affected area community councils to discuss design issues, including structures



Chugach may have a check for you

Chugach is looking for about 18,000 members of record from 1986 who have not yet claimed capital credits from that year. Chugach will run inserts in the Anchorage Daily News in June listing their names. The list will also be at www.chugachelectric.com.

Capital credits are a member's share of the cooperative's margins for a year in which revenues and other operating income exceed fixed and variable expenses. The amount of an individual member's credits is proportional to the amount paid for electric service in a given year. Periodically capital credits are returned to the membership when authorized by the Chugach Board of Directors.

In 2004 and 2005 the board authorized the retirement of the

retail capital credits earned by members of the cooperative in 1986. Chugach mailed checks or notices to the addresses on file for the members of record entitled to a share of these retirements; however, thousands were either not cashed or were returned as undeliverable. Those are the names being advertised in the inserts.

When leaving the system, members may take a discounted payment for capital credits, or leave a forwarding address for future retirement notices.

By sending the notices or checks and running the names, Chugach is able to avoid having the unclaimed capital credits escheat to the State and keeps them with the cooperative so members of record may claim them.

and specific structure locations. Chugach will begin constructing the \$5 million Postmark Substation on property leased from the airport along Point Woronzof Road west of Postmark Drive. Chugach expects to complete and commission the substation in 2007. The substation is necessary to meet the load growth in the airport area and improve reliability for members in West Anchorage.

habilitate and restore the insulating properties to a better level. Cable injection extends cable life and is an alternative to digging up established yards and neighborhoods to replace failing cable. Where cable injection is not feasible, the failing cables need to be replaced. Cable replacement is scheduled at Kulis Air National Guard, Collegiate East, Bonibrook, Turnagain Heights and the Anchorage Business Park. Chugach will also spend about \$3 million on projects to convert overhead distribution lines to underground in various locations, including Hollowbrook, Glen-Don and Murray subdivisions and the Rabbit Creek, Stanley and Wolverine parks. These funds are collected monthly through the MOA Underground Charge on a member's bill.

A more complete list of projects can be viewed at www.chugachelectric.com.

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Underground cable replacement and injection projects continue to be a part of the construction mix. This year Chugach has budgeted \$458,000 for 10 injection projects and \$773,500 for five cable replacement projects. Over time, the insulation in underground cable breaks down, leading to repeated outages. In areas that include Mountain Air Estates, Little Tree and Turnagain View subdivisions, Chugach crews will be using a process that will help re-



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Residential service costs

(based on 700 kwh)

Customer charge/month	\$ 8.42
Energy charge \$0.09282 x kwh =	\$64.97
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Sub-total	\$93.47
2% MOA Underground Charge =	\$ 1.87
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Total bill	\$95.64

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The Chugach Outlet

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