

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

June 6, 2017
Tuesday
4:00 p.m.

AUDIT AND FINANCE COMMITTEE MEETING

Recording Secretary: Divina Portades

I. CALL TO ORDER

Chair Cooper called the Audit and Finance Committee meeting to order at 4:01 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Roll Call

Committee Members Present:

Sisi Cooper, Chair
Susan Reeves, Vice Chair
Bettina Chastain, Director
Janet Reiser, Director

Committee Member Absent:

Jim Henderson, Director

Other Board Member Present:

Harry Crawford, Director
Stuart Parks, Director

Guests and Staff in Attendance:

Lee Thibert	Mark Fouts	Paul Risse
Tyler Andrews	Mark Johnson	Debra Caldwell
Sherri Highers	Brian Hickey	Julie Hasquet
Arthur Miller	Nick Horras	Jean Kornmuller
Connie Owens	Kaye Ayers	

II. APPROVAL OF THE AGENDA

Director Chastain moved and Director Reiser seconded the motion to approve the agenda. The motion passed unanimously.

III. APPROVAL OF THE MINUTES

Director Chastain moved and Director Reiser seconded the motion to approve the May 10, 2017, Audit and Finance Committee Meeting minutes. The motion passed unanimously.

IV. PERSONS TO BE HEARD

- A. *Wholesale Customer and Member Comments*
None

V. CEO REPORTS AND CORRESPONDENCE

None

VI. NEW BUSINESS

- A. *Election of Audit and Finance Committee Vice Chair* (Committee)*
Director Reiser appointed Director Reeves as a member of the Audit and Finance Committee. No objections were made.

Director Reiser moved and Director Chastain seconded the motion that the Audit and Finance Committee appoint Director Reeves as Vice Chair of the Audit and Finance Committee. The motion passed unanimously.

VII. EXECUTIVE SESSION

- A. *Strategic Planning*
i. *Financial Forecast*

At 4:04 p.m., Director Chastain moved and Director Reiser seconded the motion that that pursuant to Alaska Statute 10.25.175 (c)(1), the Audit and Finance Committee go into executive session to discuss financial matters, the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative. The motion passed unanimously.

The meeting reconvened in open session at 4:35 p.m.

VIII. NEW BUSINESS

- B. *Recommendation on Approval of the Financial Forecast * (Highers)*
Director Chastain moved and Director Reeves seconded the motion that the Audit and Finance Committee recommend Board of Directors to approve the financial forecast as discussed in Executive Session. The motion passed unanimously.

IX. DIRECTOR COMMENTS

Comments were made at this time.

X. ADJOURNMENT

At 4:39 p.m., Director Chastain moved and Director Reiser seconded the motion to adjourn. The motion passed unanimously.