I. CALL TO ORDER
Chair Cooper called the Audit and Finance Committee meeting to order at 4:01 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Roll Call
Committee Members Present:
Sisi Cooper, Chair
Susan Reeves, Vice Chair
Bettina Chastain, Director
Janet Reiser, Director

Committee Member Absent:
Jim Henderson, Director

Other Board Member Present:
Harry Crawford, Director
Stuart Parks, Director

Guests and Staff in Attendance:
Lee Thibert
Tyler Andrews
Sherri Highers
Arthur Miller
Connie Owens
Mark Fouts
Mark Johnson
Brian Hickey
Nick Horras
Kaye Ayers
Paul Risse
Debra Caldwell
Julie Hasquet
Jean Kornmuller

II. APPROVAL OF THE AGENDA
Director Chastain moved and Director Reiser seconded the motion to approve the agenda. The motion passed unanimously.

III. APPROVAL OF THE MINUTES
Director Chastain moved and Director Reiser seconded the motion to approve the May 10, 2017, Audit and Finance Committee Meeting minutes. The motion passed unanimously.
IV. PERSONS TO BE HEARD  
   A. Wholesale Customer and Member Comments  
       None  

V. CEO REPORTS AND CORRESPONDENCE  
None  

VI. NEW BUSINESS  
   A. Election of Audit and Finance Committee Vice Chair* (Committee)  
      Director Reiser appointed Director Reeves as a member of the Audit and  
      Finance Committee. No objections were made.  
      
      Director Reiser moved and Director Chastain seconded the motion that the  
      Audit and Finance Committee appoint Director Reeves as Vice Chair of the  
      Audit and Finance Committee. The motion passed unanimously.  

VII. EXECUTIVE SESSION  
   A. Strategic Planning  
      i. Financial Forecast  
      
At 4:04 p.m., Director Chastain moved and Director Reiser seconded the motion that that  
pursuant to Alaska Statute 10.25.175 (c)(1), the Audit and Finance Committee go into  
executive session to discuss financial matters, the immediate knowledge of which would  
clearly have an adverse effect on the finances of the cooperative. The motion passed  
unanimously.  

The meeting reconvened in open session at 4:35 p.m.  

VIII. NEW BUSINESS  
   B. Recommendation on Approval of the Financial Forecast * (Highers)  
      Director Chastain moved and Director Reeves seconded the motion that the  
      Audit and Finance Committee recommend Board of Directors to approve the  
      financial forecast as discussed in Executive Session. The motion passed  
      unanimously.  

IX. DIRECTOR COMMENTS  
Comments were made at this time.  

X. ADJOURNMENT  
At 4:39 p.m., Director Chastain moved and Director Reiser seconded the motion to  
adjourn. The motion passed unanimously.