

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

March 19, 2018
Monday
(Immediately Following the Audit and Finance Committee Meeting)

SPECIAL BOARD OF DIRECTORS' MEETING

Recording Secretary: Arden Quezon-Vicente

I. CALL TO ORDER

Chair Chastain called the Regular Meeting of the Board of Directors to order at 6:26 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Pledge of Allegiance

Chair Chastain led the Board in the Pledge of Allegiance.

B. Roll Call

Board Members Present:

Bettina Chastain, Chair

Susan Reeves, Vice Chair (*via teleconference*)

Sisi Cooper, Treasurer

Jim Henderson, Secretary

Harry Crawford, Director

Stuart Parks, Director

Rachel Morse, Director

Guests and Staff in Attendance:

Lee Thibert

Paul Risse

Josh Resnick

Brian Hickey

Mark Fouts

Julie Hasquet

Tyler Andrews

Connie Owens

Renee Curran

Sherri Highers

Matthew Clarkson

Beth Stuart, KPMG

Arthur Miller

Mark Johnson

II. APPROVAL OF THE AGENDA

Director Cooper moved and Director Crawford seconded the motion to approve the agenda. The motion passed unanimously.

III. PERSONS TO BE HEARD

A. Member Comments

None

IV. CONSENT AGENDA

V. CEO REPORTS AND CORRESPONDENCE

VI. DIRECTOR REPORTS

VII. UNFINISHED BUSINESS

VIII. NEW BUSINESS

A. Accept the 2017 Independent Audited Financial Statements (KPMG)*

Director Morse moved and Director Cooper seconded the motion that the Board of Directors approve the 2017 Independent Audited Financial Statements of Chugach Electric Association, Inc. and footnotes as presented by KPMG and management. The motion passed unanimously.

B. December 31, 2017, SEC Form 10K Filing (Curran)*

Director Parks moved and Director Cooper seconded motion that the Audit and Finance Committee recommend to the Board of Directors that management file the Securities and Exchange Commission Form 10K by the due date incorporating any amendments to the document which will be reviewed and approved by KPMG. Ms. Stuart and Ms. Highers will immediately inform the Board, in writing, of any material or significant changes. The motion passed unanimously.

C. Pre-Approval for FY2018 Audit Services (Highers)*

Director Morse moved and Director Cooper seconded the motion that the Audit and Finance Committee recommend the Board of Directors approve the retention of KPMG for audit services for FY2018 in accordance with the fees outlined in KPMG's current three (3) year contract. The motion passed unanimously.

IX. EXECUTIVE SESSION

X. DIRECTOR COMMENTS

Director comments were made at this time.

XI. ADJOURNMENT

At 6:35 p.m., Director Crawford moved and Director Parks seconded the motion to adjourn. The motion passed unanimously.

/ss/
Jim Henderson, Secretary
Date Approved: March 28, 2018