

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**July 11, 2018**  
**Wednesday**  
**4:00 p.m.**

**AUDIT AND FINANCE COMMITTEE MEETING**

Recording Secretary: Divina Portades

**I. CALL TO ORDER**

Chair Morse called the Audit and Finance Committee meeting to order at 4:04 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

*A. Roll Call*

*Committee Members Present:*

Rachel Morse, Chair  
Susan Reeves, Director  
Jim Henderson, Director  
Bettina Chastain, Director

*Other Board Member Present:*

Harry Crawford, Director  
Stuart Parks, Director

*Guests and Staff in Attendance:*

Lee Thibert	Matthew Clarkson	Kathy Harris
Tyler Andrews	Arden Quezon-Vicente	Renee Curran
Sherri Highers	Julie Hasquet	Jody Wolfe
Arthur Miller		

**II. APPROVAL OF THE AGENDA**

Director Reeves moved and Director Chastain seconded the motion to approve the agenda.

Chair Morse requested to remove Agenda Item VI.A. Election of Audit and Finance Committee Vice Chair and postpone election until the Board vacancy is filled. No objections were made.

Lee Thibert, Chief Executive Officer, requested to add “Strategic Planning Workshop Discussion” in the Executive Session. No objections were made.

After discussion, Chair Morse called for a vote. The motion passed unanimously, as amended.

**III. APPROVAL OF THE MINUTES**

Director Reeves moved and Director Chastain seconded the motion to approve the May 7, 2018, Audit and Finance Committee Meeting minutes. The motion passed unanimously.

**IV. PERSONS TO BE HEARD**

- A. *Member Comments*  
None

**V. CEO REPORTS AND CORRESPONDENCE**

None

**VI. NEW BUSINESS**

- A. *Election of Audit and Finance Committee Vice Chair\* (Committee)*  
This agenda item was removed and postponed until the Board vacancy is filled.

**VII. EXECUTIVE SESSION**

- A. *Strategic Planning*  
1. *Internal Controls Workshop*  
2. *Strategic Planning Workshop Discussion*

At 4:07 p.m., Director Chastain moved and Director Reeves seconded the motion that pursuant to Alaska Statute 10.25.175 (c)(1), the Audit and Finance Committee go into executive session to discuss financial matters, the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative. The motion passed unanimously.

The meeting reconvened in open session at 5:47 p.m.

**VIII. DIRECTOR COMMENTS**

Comments were made at this time.

**IX. ADJOURNMENT**

At 5:51 p.m., Director Reeves moved and Director Chastain seconded the motion to adjourn. The motion passed unanimously.