

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

April 23, 2019
Tuesday
8:30 a.m.

GOVERNANCE COMMITTEE MEETING

Recording Secretary: Divina Portades

I. CALL TO ORDER

Chair Reeves called the Governance Committee meeting to order at 8:32 a.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Roll Call

Committee Members Present:

Susan Reeves, Chair

Rachel Morse, Vice Chair *(via teleconference)*

Jim Henderson, Director *(via teleconference)*

Bettina Chastain, Director *(via teleconference)*

Committee Member Absent:

Harry Crawford, Director

Guests and Staff in Attendance:

Sherri Highers

Matthew Clarkson

Connie Owens

Tom Schulman

Julie Hasquet

II. APPROVAL OF THE AGENDA

Director Morse moved and Director Henderson seconded the motion to approve the agenda. The motion passed unanimously.

III. APPROVAL OF MINUTES

A. October 25, 2018

Director Morse moved and Director Chastain seconded the motion to approve the October 25, 2018 meeting minutes. The motion passed unanimously.

IV. PERSONS TO BE HEARD

A. Member Comments

None

V. EXECUTIVE SESSION

None

VI. NEW BUSINESS

A. Board Policy 307, Interest Rate Risk Management Policy (Committee)*

Sherry Highers, CFO and Sr. VP Finance and Administration and Matthew Clarkson, VP General Counsel discussed Board Policy 307, Interest Rate Risk Management Policy and responded to questions from the Committee.

After discussion, Chair Reeves requested that the Committee defer the recommendation to the Board on May 22, 2019, before the scheduled Regular Board of Directors' meeting.

VII. DIRECTOR COMMENTS

No Director Comments were made.

VIII. ADJOURNMENT

At 9:15 a.m., Director Chastain moved and Director Henderson seconded the motion to adjourn. The motion passed unanimously.